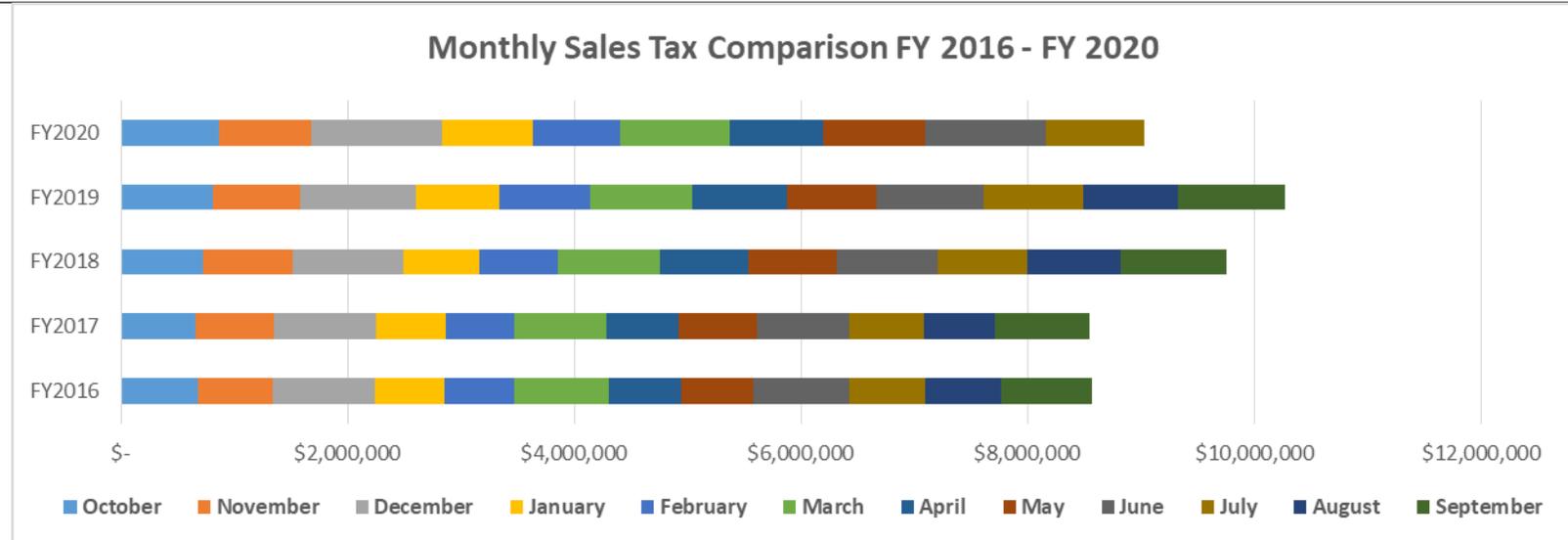


MONTH OF SEPTEMBER 2020

Sales Tax Overview - Collections for Sales through July 2020

General Fund



Period: September Collections for July 2020 Sales

Payment: \$867,845.56

Total Increase/(Decrease) Compared to July 2019: (\$10,441.71) or -1.2%

General Fund	Budget	Actual	Balance	% Received	% Time Elapsed
Sales Tax	\$ 9,640,600	\$ 9,033,490	\$ 607,110	93.7%	83.3%
Sales Tax Rebate	\$ (286,000)	\$ (44,461)	\$ (241,539)	15.5%	
Net Sales Tax	\$ 9,354,600	\$ 8,989,030	\$ 365,570	96.1%	

CURRENT PERIOD COLLECTIONS GENERAL FUND

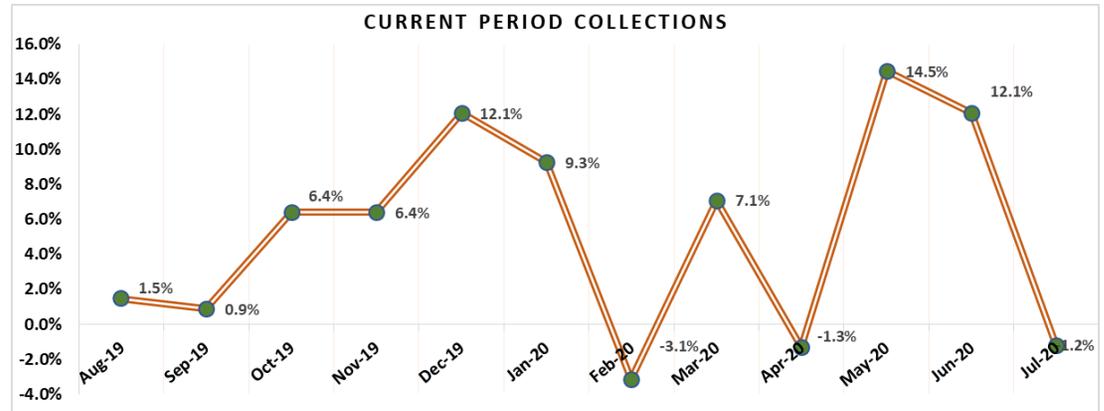
Chapter 321 of the Tax Code governs local sales and use tax. The State of Texas imposes a 6.25 percent state sales and use tax on all retail sales, leases and rentals of most goods, as well as taxable services. Local taxing jurisdictions can also impose up to 2 percent sales and use tax for a maximum combined rate of 8.25%.

The maximum allowable sales tax for a municipality or other political subdivisions of the State having territory in the municipality cannot exceed 2%. The City of Missouri City receives 1%, while Metro receives the other 1%. Metro provides a rebate of 50% of sales tax collections to the City to be used for street improvements and other general mobility projects.

Sales Tax is the second largest revenue source for the City's General Fund at 17.5% of the FY 2020 revised revenue budget.

July 2020 collections are down -1.2% from July 2019 collections.

July 2020 collections are \$867,845.56 or 9.0% of the Sales Tax budget.



This chart reflects the percentage increase/-decrease compared to the same period in the previous year. July 2020 reflects a -\$10,441.71 or -1.2% decrease compared to July 2019.

Received in:	For Month of Sale:	FY2019	FY2020	Incr./ (Decr)
December	October	\$ 813,762.26	\$ 865,844.66	\$ 52,082.40
January	November	\$ 764,189.66	\$ 813,091.72	\$ 48,902.06
February	December	\$ 1,028,091.20	\$ 1,152,064.94	\$ 123,973.74
March	January	\$ 732,187.74	\$ 799,920.78	\$ 67,733.04
April	February	\$ 802,651.30	\$ 777,434.02	\$ (25,217.28)
May	March	\$ 901,737.59	\$ 965,631.40	\$ 63,893.81
June	April	\$ 835,887.12	\$ 824,840.50	\$ (11,046.62)
July	May	\$ 786,077.86	\$ 899,689.93	\$ 113,612.07
August	June	\$ 952,200.31	\$ 1,067,126.57	\$ 114,926.26
September	July	\$ 878,287.27	\$ 867,845.56	\$ (10,441.71)
October	August	\$ 830,195.99		
November	September	\$ 949,777.48		
	Total	10,275,045.78	\$ 9,033,490.08	\$ 538,417.77

380 Agreements

Chapter 380 of the Local Government Code authorizes municipalities to offer incentives designed to promote economic development such as commercial and retail projects.

The City of Missouri City has entered into Economic Incentive Agreements also known as 380 agreements, which include rebates of sales tax.

Ben E. Keith

Payment Term: 2013-2022

Rebate Info: 100% of sales tax generated paid annually.

AS 91 Ft Bd Hwy 6

Payment Term: Quarterly Until Paid in Full

Rebate Info: 50% of Sales Tax generated by the project paid quarterly until paid in full.

Quail Valley Station, LLC

Payment Term: Jan 1, 2021 - Dec 31, 2023

Rebate Info: Up to \$150,000 for 3 years (Rebate to begin in 2021 after substantial completion, 86.1% occupancy rate, and \$500,000 new value to tax roll).

SALES TAX REBATES GENERAL FUND

- During the current fiscal year, Ben E. Keith received a sales tax rebate for the 2019 calendar year. Their next payment will be due in FY 2021 for the 2020 calendar year.
- Payments are made to AS-91 on a quarterly basis.

Y-T-D Payments	Amount
BEN E KEITH COMPANY	\$ 22,886.35 *
A-S 91 FT. BEND PARKWAY	\$ 21,574.21
TOTAL	\$ 44,460.56

*Does not include prior year accruals.

Ben E. Keith

- \$243,115.93 payment made in FY 2020 of which \$220,229.58 was accrued to FY19, resulting in a net amount of \$22,886.35 for FY 2020. This amount represents the rebate for October 2019.
- In September 2020, the remaining rebate for January – September will be accrued in FY 2020 with an actual payment in FY 2021.

AS-91

- \$21,574.21 payments made for two quarters of FY 2020.

METRO SALES TAX

Chapter 322 of the Tax Code governs the sales and use tax imposed under certain chapters of the Transportation Code. The Metropolitan Transit Authority's (Metro) sales tax rate is 1%. Metro rebates 50% of their sales tax to the City to be used for street improvements and general mobility projects.

The information presented represents sales tax received for the months of October 2019 through July 2020.

Metro Tax 380 Agreement:

The City currently has one 380 agreement that includes a rebate of sales tax received in the Metro Fund. This does not include MCDA's agreement with Trammel Crow for Park8Ninety.

Sienna Plantation Management District

Payment Terms: Quarterly until paid in full or Dec 31, 2037, whichever occurs first.

Rebate Info: 84.54% of 50% of Sales tax generated minus base of \$5,457.54

Other Cities with 1% Metro Sales Tax:

- Bellaire
- El Lago
- Houston
- Humble
- Katy
- Southside Place
- Spring Valley
- West University Place



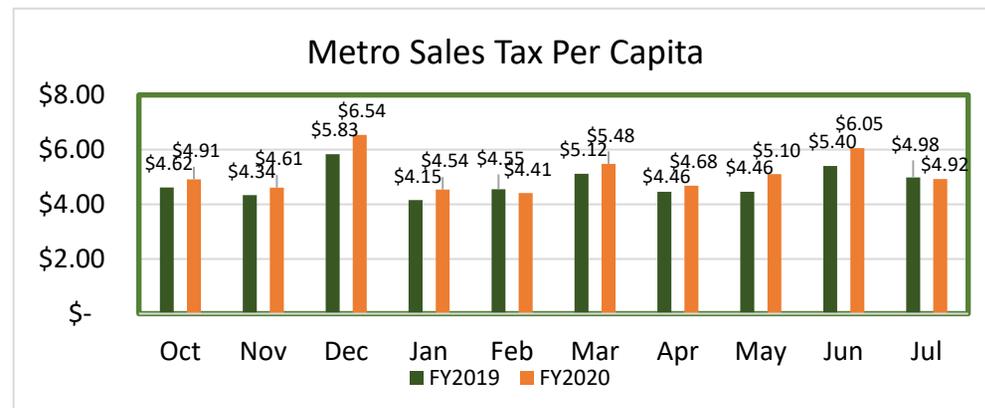
	Budget	Actual	Balance	% Received	% Time Elapsed
Metro Sales Tax	\$ 3,795,957	\$ 3,818,456 *	\$ (22,499)	100.6%	83.3%
Metro Sales Tax Rebate**	\$ (150,000)	\$ (134,054)	\$ (15,946)	89.4%	
Net Sales Tax	\$ 3,645,957	\$ 3,684,402	\$ (38,445)	101.1%	

*July revenue not yet received.

**Sales Tax Rebates include payments for October 2019 – June 2020.

Received in:	For Month of Sale:	FY2019	FY2020	Incr./((Decr)
December	October	\$ 343,977.31	\$ 365,992.54	\$ 22,015.23
January	November	\$ 323,022.97	\$ 343,693.87	\$ 20,670.90
February	December	\$ 434,574.15	\$ 486,977.85	\$ 52,403.70
March	January	\$ 309,495.76	\$ 338,126.51	\$ 28,630.75
April	February	\$ 339,280.70	\$ 328,621.36	\$ (10,659.34)
May	March	\$ 381,164.48	\$ 408,172.39	\$ 27,007.91
June	April	\$ 353,329.49	\$ 348,660.08	\$ (4,669.41)
July	May	\$ 332,275.11	\$ 380,298.93	\$ 48,023.82
August	June*	\$ 402,495.07	\$ 451,074.40	\$ 48,579.33
September	July	\$ 371,252.03	\$ 366,838.32	\$ (4,413.71)
October	August	\$ 350,923.84		
November	September	\$ 401,470.94		
Total		\$ 4,343,261.85	\$ 3,818,456.26	\$ 227,589.19

*METRO Sales Tax of \$366,838.32 not yet received.



BENCHMARK CITIES COMPARISON

Comparisons of benchmark cities' growth rates are presented. This includes the current fiscal year's YTD collections compared to the previous year and the rolling 12-month percentage change.

Year-to-date collections for Missouri City are up 6.34% compared to last year. This period reflects payment from the State for sales that occurred in the months of October 2019 through July 2020.

Missouri City's rolling 12-month growth rate was 5.45% for the period of August 2019 to July 2020.

Although Sales Tax is a volatile revenue source, the City has outperformed the previous fiscal year as evidenced by the depicted growth rate. The City has the second highest growth rate compared to the presented benchmark cities.

FY2020 YTD Collections Compared to FY2019		Rolling 12-Month Percentage Change	
City	YTD	City	YTD
League City	25.31%	League City	21.41%
Missouri City	6.34%	Missouri City	5.45%
Rosenberg	3.14%	Rosenberg	1.89%
Pearland	1.08%	Pearland	0.69%
Baytown	0.87%	Baytown	0.57%
Lake Jackson	-0.70%	Lake Jackson	-0.74%
Webster	-1.53%	Webster	-1.39%
Texas City	-1.91%	Texas City	-1.75%
Sugarland	-5.58%	Sugarland	-5.02%