



# CITY OF MISSOURI CITY

## NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION

NOTICE IS HEREBY GIVEN that the City Council of the City of Missouri City, Texas (the "City") will meet at its regular meeting place in the City Council Chamber at City Hall, 1522 Texas Parkway, Missouri City, Texas at 7:00 p.m. on the 19th day of January, 2021, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, payable from ad valorem taxation and a limited (in an amount not to exceed \$10,000) subordinate pledge of certain revenues of the waterworks and sewer system of the City, in the maximum aggregate principal amount of \$13,000,000 bearing interest at any rate or rates, not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council at the time of issuance and maturing over a period of years not to exceed forty (40) years from the date thereof, for the purpose of evidencing the indebtedness of the City to pay all or any part of the contractual obligations to be incurred for the purpose of (1) the construction of public works, more specifically, the construction of utility infrastructure, mobility projects, and build-out of a fire station, and any items related thereto, (2) the purchase of a fire truck, and any items related thereto, and (3) paying for professional services incurred in connection with items (1) and (2).

The City proposes to provide for the payment of such certificates of obligation from the levy and collection of ad valorem taxes in the City as provided by law and from a pledge of limited surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The certificates of obligation are to be issued, and this notice is given, under and pursuant to the provisions of Texas Local Government Code, Subchapter C of Chapter 271, as amended ("Chapter 271").

Pursuant to Chapter 271, notice is further given of the following information:

Current principal of all outstanding debt obligations of the issuer	\$155,195,000.00
Current combined principal and interest required to pay all outstanding debt obligations of the issuer on time and in full, which may be based on the issuer's expectations relative to the interest due on any variable rate debt obligations	\$208,405,935.85
Maximum principal amount of the certificates to be authorized	\$13,000,000



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Estimated combined principal and interest required to pay the certificates to be authorized on time and in full	\$16,678,254
Estimated interest rate for the certificates to be authorized of that the maximum interest rate for the certificates may not exceed the maximum legal interest rate	3.50%
Maximum maturity date of the certificates to be authorized	06/15/2040

The resolution designating certain outstanding debt obligations of the City as self-supporting for purposes of Chapter 271 is available upon request to the City at the address noted above.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CITY, this 16th day of November, 2020.

/s/Maria Jackson, City Secretary  
City of Missouri City, Texas