

Section IX

UTILITY FUNDS

PURPOSE AND KEY REVENUE ASSUMPTIONS AND TRENDS

Utility Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises (i.e., enterprise funds). Such funds are to be financed or recovered primarily through user fees.

Steep Bank/Flat Bank WWTP Operational Fund is used to account for user fees collected from six (6) Municipal Utility Districts (MUD) in the Steep Bank/Flat Bank regional area and for the operation of same regional wastewater plant.

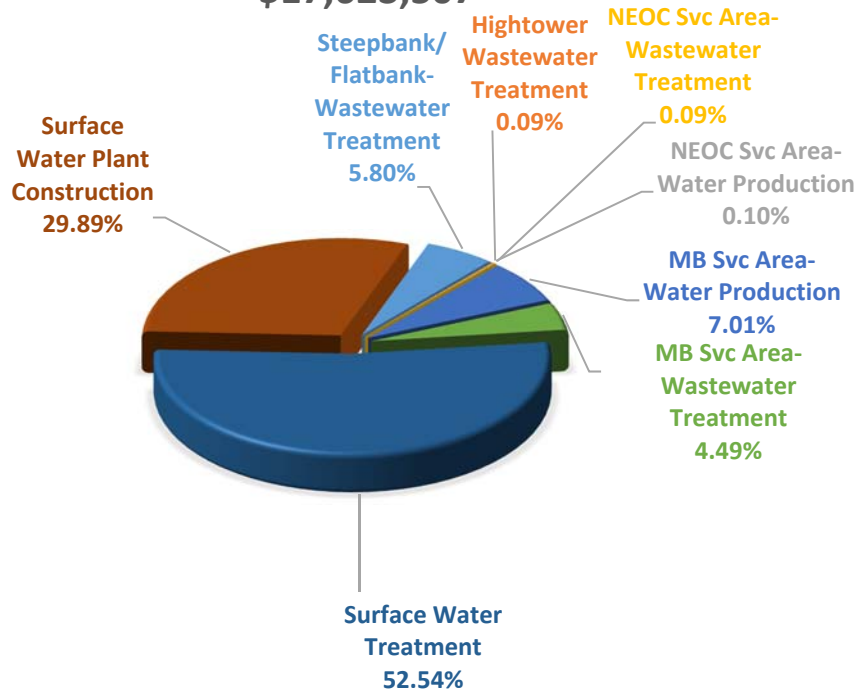
The Utility Fund is used to account for the provision of water and wastewater services to the citizens of the City of Missouri City who are not serviced by one of the seventeen (17) municipal utility districts (MUDs) within the City limits. The two main areas included at this time in the Water/Wastewater Fund are Northeast Oyster Creek (NEOC) Service area and the Mustang Bayou (MB) Service area for both water and wastewater treatment, and wastewater treatment for the Hightower High School.

The Surface Water Fund is currently being used to account for the collection of groundwater reduction pumpage fees which is used to operate the Regional Water Treatment Plant. The Regional Water Treatment Plant currently services the Sienna Plantation development and is part of the City's Groundwater Reduction Plan to meet the Fort Bend Subsidence District (FBSD) mandates of groundwater reduction. A total of twenty-eight (28) MUDs participate in the Groundwater Reduction Program to collectively meet the FBSD mandates. All activities necessary to provide such services are accounted for in these funds, including administration, operations, maintenance, financing, debt service, billing and collection.

Enterprise funds are required to capitalize all their assets including infrastructure and record depreciation expense. Under GAAP requirements, annual capital budgets are not required, but City Charter requires annual budgets be adopted for all funds.

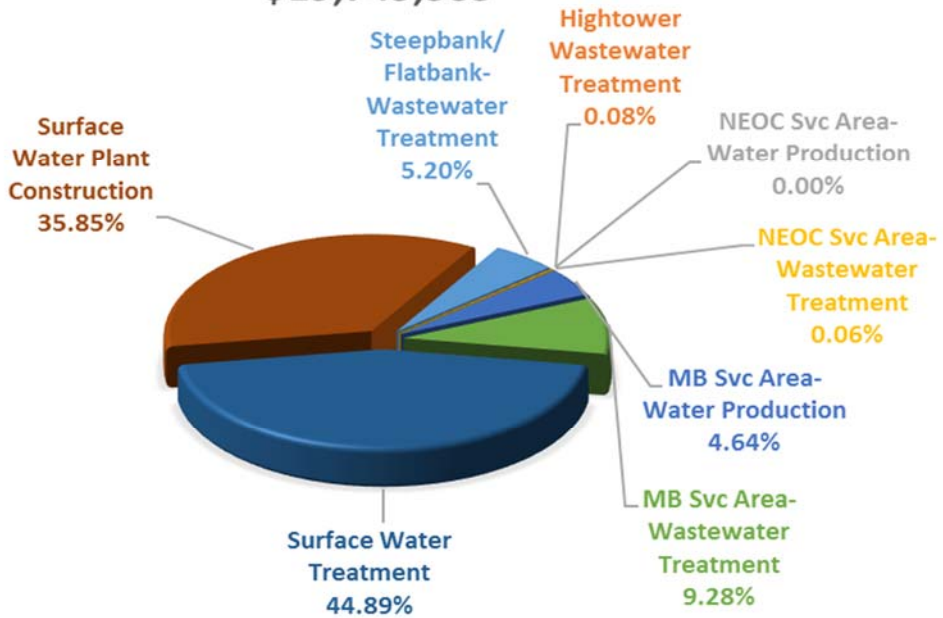
REVENUES AND RESOURCES BY FUND

\$17,623,507



EXPENDITURES BY FUND

\$19,745,583



===== FY 2017 ANNUAL BUDGET =====

**UTILITY FUNDS SUMMARY BY FUND
ADOPTED BUDGET FOR FY 2017**

DESCRIPTION	STEEP BANK/ FLAT BANK WASTEWATER TREATMENT FUND	WATER/ WASTEWATER UTILITY FUND	SURFACE WATER TREATMENT FUND	SURFACE WATER PLANT CONSTRUCTION FUND	TOTALS
REVENUES:					
OPERATING REVENUE					
Maintenance Services Charged	1,000,000	761,500	0	0	1,761,500
Tap/Inspection Fees	0	60,300	0	0	60,300
Water Sales	0	437,100	3,353,862	0	3,790,962
Reconnect Fees	0	11,940	0	0	11,940
GRP Fees	0	200,000	0	0	200,000
Customer Service Fees	0	6,400	0	0	6,400
Late Charges	0	23,000	0	0	23,000
O&M Reserve Inc/(Dec)	20,000	13,245	0	0	33,245
Contrib-Water Capacity	0	70,000	0	0	70,000
Contrib-Sewer Capacity	0	85,000	0	0	85,000
Impact Fees	0	0	0	0	0
Sewer Fees	0	386,110	0	0	386,110
GRP Pumpage Fees	0	0	5,708,335	0	5,708,335
TOTAL OPERATING REVENUE	1,020,000	2,054,595	9,062,196	0	12,136,791
OPERATING EXPENSES					
Personnel					0
Commodities	6,500	24,000	1,685,000	0	1,715,500
Contractual Services	980,153	1,519,504	1,544,420	0	4,044,076
Other Services		10,000	200,000	0	210,000
Debt Service	0	0	0	0	0
Capital Outlay/Construction	0	0	0	7,079,168	7,079,168
TOTAL OPERATING EXPENSES	986,653	1,553,504	3,429,420	7,079,168	13,048,744
OPERATING INCOME	33,347	501,091	5,632,777	(7,079,168)	(911,953)
NON-OPERATING REVENUE					
Interest Income	2,000	20,000	186,700	35,000	243,700
Miscellaneous Reimbursement	0	0	11,000	0	11,000
Transfer from 540 (Surf Water Trmt)	0	1,177,016	0	0	1,177,016
CO Proceeds	0	0	0	4,055,000	4,055,000
TOTAL NON-OPERATING REVENUE	2,000	1,197,016	197,700	4,090,000	5,486,716
NON-OPERATING EXPENSE					
Paying Agent Fees	0	1,000	1,000	0	2,000
Arbitrage Compliance Fees	0	350	0	0	350
Transfer to 101 (General Fund)	40,000	45,000	293,000	0	378,000
Transfer to 505 (Water/WW Utility Fund)	0		1,177,016	0	1,177,016
Bond/CO Principal & Interest Expense	0	1,177,016	3,962,457	0	5,139,473
TOTAL NON-OPERATING EXPENSE	40,000	1,223,366	5,433,473	0	6,696,839
NON-OPERATING INCOME	(38,000)	(26,350)	(5,235,773)	4,090,000	(1,210,123)
NET INCOME	(4,653)	474,741	397,004	(2,989,168)	(2,122,076)
DESIGNATED O&M RESERVE	256,663	199,440	0	0	456,103
BEGINNING NET POSITION - JULY 1	14,967,018	7,058,258	15,688,120	8,809,641	46,523,036
ENDING NET POSITION - JUNE 30	14,962,366	7,333,558	16,085,124	5,820,473	44,201,521

===== **FY 2017 ANNUAL BUDGET** =====

**UTILITY FUNDS SUMMARY
SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN CASH & CASH EQUIVALENTS**

	FY 2015	FY 2016	FY 2016	FY 2016	FY 2017
	<u>Actual</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Year-End Estimate</u>	<u>Adopted Budget</u>
OPERATING REVENUE					
506-50-510 Steepbank/Flatbank-Wastewater Treatment	1,615,702	1,077,273	1,077,273	902,755	1,000,000
505-50-502 Hightower Wastewater Treatment	10,304	11,500	11,500	9,636	11,500
505-50-504 NE Oyster Creek Service Area-Water Production	12,778	13,910	13,910	10,345	14,240
505-50-505 NE Oyster Creek Service Area-Wastewater Treatment	10,728	11,100	11,100	11,110	11,110
505-50-506 Mustang Bayou Service Area-Water Production	1,137,414	1,091,965	1,091,965	1,137,430	1,214,500
505-50-507 Mustang Bayou Service Area-Wastewater Treatment	781,969	758,482	758,482	690,718	780,000
505-50-524 Mustang Bayou Service Area-Water Construction (532)	278,478	5,000	5,000	8,650	5,000
505-50-526 Mustang Bayou Service Area-WWTP Constr. Debt (534)	440,871	5,000	5,000	9,700	5,000
540-53-530 Surface Water Treatment	7,348,838	8,263,500	8,263,500	8,630,663	9,062,196
542-53-532 Surface Water Plant Construction	<u>20,327</u>	<u>2,245,900</u>	<u>2,245,900</u>	<u>2,500,000</u>	<u>4,055,000</u>
Total Operating Revenue	11,657,409	13,483,630	13,483,630	13,911,007	16,158,546
OPERATING EXPENSES					
506-50-510 Steepbank/Flatbank-Wastewater Treatment	847,517	1,707,273	1,106,096	943,043	986,653
505-50-502 Hightower Wastewater Treatment	11,488	15,314	18,832	15,179	16,117
505-50-504 NE Oyster Creek Service Area-Water Production	7	0	0	2	0
505-50-505 NE Oyster Creek Service Area-Wastewater Treatment	2,736	10,675	11,447	3,683	11,283
505-50-506 Mustang Bayou Service Area-Water Production	720,515	772,960	777,971	958,829	896,722
505-50-507 Mustang Bayou Service Area-Wastewater Treatment	498,168	616,183	630,771	605,112	629,382
505-50-524 Mustang Bayou Service Area-Water Construction (532)	0	0	0	0	0
505-50-526 Mustang Bayou Service Area-WWTP Constr. Debt (534)	525	770,000	15,332	8,000	0
535-50-542 Utilities Construction Project - Mustang Bayou WWTP	0	0	770,000	770,000	0
535-50-543 Utilities Construction Project - Steepbank/Flatbank WWTP	0	0	670,000	670,000	0
540-53-530 Surface Water Treatment	2,363,683	3,200,506	3,304,188	2,727,763	3,429,420
542-53-532 Surface Water Plant Construction	<u>32,749</u>	<u>4,879,168</u>	<u>11,187,417</u>	<u>8,385,891</u>	<u>7,079,168</u>
Total Operating Expenses	4,477,390	11,972,079	18,492,054	15,087,502	13,048,744
OPERATING INCOME	7,180,019	1,511,551	(5,008,424)	(1,176,495)	3,109,802
NON-OPERATING REVENUE/(EXPENSES)					
49000 Interest Income	479,713	251,300	251,300	251,300	243,700
505-50-500 49410 Contribution of Assets	7,200	0	0	0	0
65001 Paying Agent Fees	224,366	(500)	(500)	(1,410)	(2,000)
540-53-530 65002 Issuance Expense	(112,808)	0	0	0	0
505-50-526 65008 Arbitrage Compliance Fees	0	0	0	(250)	(350)
506-50-510 48127 O & M Reserve Inc/(Dec)-Steepbank/Flatbank Plant	(10,836)	12,831	12,831	21,771	20,000
505-50-506 48127 O & M Reserve Inc/(Dec)-Mustang Bayou Water Plant	6,519	11,495	11,495	11,495	11,495
505-50-507 48127 O & M Reserve Inc/(Dec)-Mustang Bayou WWTP Plant	19,982	1,391	1,391	1,740	1,750
540-53-530 49121 Miscellaneous Reimbursement	15,884	0	0	11,000	11,000
505-50-528 49924 Transfer from Fund 540	715,635	723,840	723,840	756,360	1,177,016
535-50-542 49926 Transfer from Fund 505	0	0	770,000	770,000	0
535-50-543 49934 Transfer from Fund 506	0	0	670,000	670,000	0
542-53-532 49939 Transfer from Fund 510	5,001,754	0	0	0	0
505-50-506 90008 Transfer to Fund 301	(118,049)	0	0	0	0
540-53-530 90033 Transfer to Fund 505	(715,635)	(723,840)	(723,840)	(756,360)	(1,177,016)
540-53-532 90046 Transfer to Fund 510	(203,324)	0	0	0	0
506-50-510 90044 Transfer to Fund 535	0	0	(670,000)	(670,000)	0
505-50-526 90044 Transfer to Fund 535	0	0	(770,000)	0	0
90001 Transfer to Fund 101	(368,133)	(378,952)	(378,952)	(377,040)	(378,000)
Bond/CO Interest Expense	<u>(1,721,023)</u>	<u>(4,369,160)</u>	<u>(4,369,160)</u>	<u>(3,952,664)</u>	<u>(5,139,473)</u>
Total Non-Operating Revenue/(Expenses)	3,221,245	(4,471,595)	(4,471,595)	(3,264,058)	(5,231,878)
NET INCOME	10,401,264	(2,960,044)	(9,480,018)	(4,440,554)	(2,122,076)
Total Net Position - Beginning	40,760,016	40,315,793	51,161,280	51,161,280	46,523,036
DESIGNATED FUND BALANCE-RESERVES	195,950	195,920	195,920	197,690	199,440
Total Net Position - Ending	51,161,280	37,159,829	41,485,342	46,523,036	44,201,521

===== **FY 2017 ANNUAL BUDGET** =====

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN NET ASSETS
WATER/WASTEWATER UTILITY FUND**

						FUND 505
		FY 2015	FY 2016	FY 2016	FY 2016	FY 2017
		<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Year-End</u>	<u>Adopted</u>
					<u>Estimate</u>	<u>Budget</u>
OPERATING REVENUE						
50-502	Hightower Waste water Treatment					
	48111 Maintenance Services Charged	10,304	11,500	11,500	9,636	11,500
	Hightower Wastewater Treatment - Total	10,304	11,500	11,500	9,636	11,500
50-504	NE Oyster Creek Service Area-Water Production					
	48120 Tap/Inspection Fees	30	0	0	325	300
	48121 Water Sales	10,343	12,100	12,100	8,743	12,100
	48122 Reconnect Fees	1,775	1,440	1,440	900	1,440
	48125 Customer Service Fees	630	370	370	377	400
	NE Oyster Creek Svce Area - Water Prod. Total	12,778	13,910	13,910	10,345	14,240
50-505	NE Oyster Creek Service Area-Wastewater Treatment					
	48115 Sewer Fees	10,728	11,100	11,100	11,110	11,110
	NE Oyster Creek Svce Area - WW Treatment Total	10,728	11,100	11,100	11,110	11,110
50-506	Mustang Bayou Service Area-Water Production					
	48111 Maintenance Services Charged	456,234	438,165	438,165	367,116	425,000
	48120 Tap/Inspection Fees	153,393	60,000	60,000	51,438	60,000
	48121 Water Sales	364,331	357,500	357,500	480,554	425,000
	48122 Reconnect Fees	10,700	10,000	10,000	10,350	10,500
	48123 GRP Fees	128,022	140,000	140,000	199,008	200,000
	48125 Customer Service Fees	5,425	4,300	4,300	6,090	6,000
	48126 Late Charges	19,309	17,000	17,000	22,874	23,000
	48127 O & M Reserve Inc/(Dec)	6,519	11,495	11,495	11,495	11,495
	48131 Contrib-Water Capacity	0	65,000	65,000	0	65,000
	Mustang Bayou Svce Area - Water Production Total	1,143,934	1,103,460	1,103,460	1,148,925	1,225,995
50-507	Mustang Bayou Service Area-Wastewater Treatment					
	48127 O & M Reserve Inc/(Dec)	19,982	1,391	1,391	1,740	1,750
	48111 Maintenance Service Charged	449,734	357,482	357,482	318,548	325,000
	48115 Sewer Fees	332,235	321,000	321,000	372,170	375,000
	48132 Contrib- Sewer Capacity	0	80,000	80,000	0	80,000
	Mustang Bayou Service Area-WW Treatment Total	801,951	759,873	759,873	692,458	781,750
50-524	Mustang Bayou Service Area Water Construction (532)					
	48129 Water Capital Recovery Fee	207,128	0	0	0	0
	48131 Contrib-Water Capacity	71,350	5,000	5,000	8,650	5,000
	Mustang Bayou Svce Area Water Constr. - Total	278,478	5,000	5,000	8,650	5,000
50-526	Mustang Bayou Service Area-WWTP Constr. (534)					
	48130 Sewer Capital Recovery Fee	357,171	0	0	0	0
	48132 Contrib- Sewer Capacity	83,700	5,000	5,000	9,700	5,000
	Mustang Bayou Svce Area-WWTP Constr. - Total	440,871	5,000	5,000	9,700	5,000
	Total Operating Revenues	2,699,044	1,909,843	1,909,843	1,890,824	2,054,595

===== **FY 2017 ANNUAL BUDGET** =====

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN NET ASSETS
WATER/WASTEWATER UTILITY FUND**

						FUND 505
		FY 2015	FY 2016	FY 2016	FY 2016	FY 2017
		<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Year-End</u>	<u>Adopted</u>
					<u>Estimate</u>	<u>Budget</u>
OPERATING EXPENSES						
50-502	Hightower Waste water Treatment					
	53002 Insurance	197	175	175	175	181
	53047 Operator Fees	5,605	5,650	5,695	5,604	5,695
	53008 Telephone	38	89	89	0	89
	53053 Lift Station Maintenance	4,279	6,000	8,721	6,000	6,000
	53068 Landscaping Services	1,368	3,400	4,152	3,400	4,152
	Hightower Wastewater Treatment Total	11,488	15,314	18,832	15,179	16,117
50-504	NE Oyster Creek Service Area-Water Production					
	53002 Insurance	7	0	0	2	0
	NE Oyster Creek Svce Area-Water Prod. Total	7	0	0	2	0
50-505	NE Oyster Creek Service Area-Wastewater Treatment					
	53002 Insurance	221	196	196	216	203
	53008 Telephone	660	673	686	908	1,000
	53037 Electric Utilities	755	811	885	708	885
	53041 Water Utilities	186	195	195	185	195
	53053 Lift Station Maintenance	915	1,600	2,285	1,666	2,000
	53062 General Maintenance & Repairs	0	7,200	7,200	0	7,000
	NE Oyster Creek Service Area-WW Total	2,736	10,675	11,447	3,683	11,283
50-506	Mustang Bayou Service Area-Water Production					
	53002 Insurance	3,415	3,002	3,002	3,002	3,107
	53004 Special Services & Legal	6,917	10,000	10,160	4,114	10,000
	53008 Telephone	719	800	800	0	800
	53037 Electric Utilities	76,561	86,358	86,103	94,124	96,948
	53047 Operator Fees	20,067	33,000	33,000	20,067	20,067
	53049 Permit Services	1,729	2,800	2,800	2,964	3,000
	53054 General Maintenance & Repairs	71,322	90,000	83,021	67,216	67,500
	53057 City Customer Operations	65,423	65,000	65,024	69,120	69,500
	53063 GRP Pumpage Fees	366,328	400,000	400,000	637,866	550,000
	53065 Laboratory Testing	8,330	8,000	8,670	4,656	5,000
	53068 Landscaping Services	14,647	14,000	18,352	16,800	16,800
	53072 Water Service Installation	75,300	50,000	50,000	24,900	35,000
	54037 Subcontractors/Material	0	5,000	5,000	0	5,000
	52073 Chemicals	9,757	5,000	12,039	14,000	14,000
	Mustang Bayou Svce Area-Water Prod. Total	720,515	772,960	777,971	958,829	896,722
50-507	Mustang Bayou Service Area-Wastewater Treatment					
	53002 Insurance	5,799	4,720	4,720	5,201	4,885
	53004 Special Services & Legal	2,718	10,000	10,000	0	5,000
	53008 Telephone	9,033	8,250	8,250	4,827	5,000
	53037 Electric Utilities	111,294	116,958	116,958	116,578	120,075
	53041 Water Utilities	0	250	250	0	250
	53047 Operator Fees	114,442	125,000	125,562	124,395	125,000

===== **FY 2017 ANNUAL BUDGET** =====

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN NET ASSETS
WATER/WASTEWATER UTILITY FUND**

			FY 2016	FY 2016	FY 2016	FUND 505
		FY 2015	Original	Revised	Year-End	FY 2017
		<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Estimate</u>	<u>Adopted</u>
						<u>Budget</u>
53048	Sludge Removal	62,765	75,000	87,235	68,640	72,072
53049	Permit Services	7,221	8,200	8,200	8,300	8,000
53053	Lift Station Maintenance	5,967	8,400	6,589	8,085	8,100
53057	City Customer Operations	66,728	74,400	75,002	66,825	70,000
53061	Garbage Utilities	1,819	2,005	2,005	1,938	2,000
53062	General Maintenance & Repairs	69,250	125,000	125,492	147,765	150,000
53065	Laboratory Testing	9,722	13,500	13,551	21,792	22,000
53068	Landscaping Services	19,558	25,000	27,457	21,246	22,000
54037	Subcontractors/Material	11,852	7,000	7,000	1,404	5,000
52073	Chemicals	0	12,500	12,500	8,116	10,000
Mustang Bayou Svce Area-WW Treatment Total		498,168	616,183	630,771	605,112	629,382
50-526	Mustang Bayou Service Area-WWTP Constr. (534)					
77001	Professional Services	525	0	15,332	8,000	0
77002	Construction	0	770,000	0	0	0
Mustang Bayou Svce Area-WWTP Constr. - Total		525	770,000	15,332	8,000	0
Total Operating Expenses		1,233,440	2,185,132	1,454,353	1,590,806	1,553,504
OPERATING INCOME (LOSS)		1,465,604	(275,289)	455,490	300,018	501,091
NON-OPERATING REVENUE/(EXPENSES)						
50-500	49000 Interest Income	50,031	20,000	20,000	20,000	20,000
50-506	90008 Transfer to 301 (Debt Service Fund)	(118,049)	0	0	0	0
50-506	90001 Transfer to 101 (General Fund)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
50-507	90001 Transfer to 101 (General Fund)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
50-526	90044 Transfer to 535 (Utility Const Proj)	0	0	(770,000)	0	0
50-526	62001 2008A CO Principal	0	(344,309)	(344,309)	(344,309)	(358,898)
50-526	63001 2008A CO Interest Expense	330,904	(318,467)	(318,467)	(185,029)	(37,526)
50-526	63009 2005 CO Interest Expense	532	0	0	0	0
50-526	63013 Debt Interest	(3,045)	0	0	0	0
50-526	60024 2013 Refunding Bond Principal	0	(1,750)	(1,750)	(1,750)	(23,250)
50-526	60026 2014 Refunding Bond Principal	0	(40,688)	(40,688)	(40,688)	(24,666)
50-526	60028 2016 Refunding Bond Principal	0	0	0	0	(51,476)
50-526	61024 2013 Refunding Bond Interest	(573)	(14,614)	(14,614)	(14,614)	(14,579)
50-526	61026 2014 Refunding Bond Interest	(9,491)	(4,012)	(4,012)	(4,012)	(2,791)
50-526	61028 2016 Refunding Bond Interest	0	0	0	(165,958)	(663,830)
50-526	65001 Pay Agent Fees	0	0	0	(910)	(1,000)
50-526	65008 Arbitrage Compliance Fees	0	0	0	(250)	(350)
50-528	49924 Transfer from 540 (Surf Water Trmt)	715,635	723,840	723,840	756,360	1,177,016
Total Non-Operating Revenue/(Expenses)		920,944	(25,000)	(795,000)	(26,160)	(26,350)
NET INCOME (LOSS)		2,386,548	(300,289)	(339,510)	273,858	474,741
00-000	29975 Designation - O & M Reserve	195,950	195,920	195,920	197,690	199,440
Net Position, Beginning - July 1		4,595,541	7,582,103	6,982,089	6,982,089	7,058,258
Net Position, Ending - June 30		6,982,089	7,085,894	6,446,660	7,058,258	7,333,558

Note: Does not include Depreciation expense.

===== **FY 2017 ANNUAL BUDGET** =====

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN NET ASSETS
STEEP BANK/FLAT BANK REGIONAL WASTEWATER FUND**

FUND 506-50-510

	FY 2015 <u>Actual</u>	FY 2016 Original <u>Budget</u>	FY 2016 Revised <u>Budget</u>	FY 2016 Year-End <u>Estimate</u>	FY 2017 Adopted <u>Budget</u>
OPERATING REVENUE					
48111 Services Charged	1,615,702	1,077,273	1,077,273	902,755	1,000,000
Total Operating Revenue	1,615,702	1,077,273	1,077,273	902,755	1,000,000
NON-OPERATING REVENUE/(EXPENSES)					
48127 O&M Reserve Increase/(Decrease)	(10,836)	12,831	12,831	21,771	20,000
49000 Interest Earnings	31,985	2,000	2,000	2,000	2,000
Total Non-Operating Revenue	21,149	14,831	14,831	23,771	22,000
Total Revenues and Resources	1,636,851	1,092,104	1,092,104	926,526	1,022,000
OPERATING EXPENSES					
52073 Chemicals	6,208	10,000	10,000	6,264	6,500
53002 Insurance	17,878	16,774	16,774	16,774	17,361
53004 Special Services & Legal	103,051	135,500	140,905	98,299	100,000
53008 Telephone	2,572	2,560	2,615	4,584	4,500
53037 Electric Utilities	322,468	351,189	354,598	337,970	354,869
53041 Water Utilities	440	250	260	220	220
53047 Plant Operators	135,606	152,000	152,474	148,842	153,307
53048 Sludge Removal	69,830	55,000	64,605	60,093	61,896
53049 Permit Services	20,275	20,000	55,832	38,226	40,000
53053 Lift Station Maintenance	14,042	45,000	45,359	34,572	40,000
53054 General Maintenance & Repairs	88,601	175,000	184,882	128,295	130,000
53065 Laboratory Testing	46,110	38,000	38,007	58,509	58,000
53068 Landscaping	20,438	36,000	39,785	10,395	20,000
Total Operating Expenses	847,517	1,037,273	1,106,096	943,043	986,653
CAPITAL OUTLAY					
77002 Construction	0	670,000	0	0	0
Total Capital Outlay	0	670,000	0	0	0
OTHER FINANCING USES					
90001 Transfer to 101 (General Fund)	40,000	40,000	40,000	40,000	40,000
90044 Transfer to 535 (Util Const Proj)	0	0	670,000	670,000	0
Total Other Financing Uses	40,000	40,000	710,000	710,000	40,000
Total Expenditures	887,517	1,747,273	1,816,096	1,653,043	1,026,653
Designation - O & M Reserve	0	269,318	454,024	413,261	256,663
REVENUES OVER EXPENDITURES	749,333	(655,169)	(723,992)	(726,517)	(4,653)
NET POSITION, BEGINNING - JULY 1	14,944,202	15,605,334	15,693,535	15,693,535	14,967,018
NET POSITION, ENDING - JUNE 30	15,693,535	14,950,165	14,969,543	14,967,018	14,962,366

Note: Does not include Depreciation expense.

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN FUND EQUITY
UTILITIES CONSTRUCTION PROJECT FUND**

FUND 535

	FY 2015	FY 2016	FY 2016	FY 2016	FY 2017
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Estimate</u>	<u>Budget</u>
REVENUES					
50-542-49926 Transfer from 505 (W&WW Util)	0	0	770,000	770,000	0
50-543-49934 Transfer from 506 (SBFB WWTP OP)	0	0	670,000	670,000	0
Total Revenues	0	0	1,440,000	1,440,000	0
TOTAL REVENUES & RESOURCES	0	0	1,440,000	1,440,000	0
EXPENDITURES					
50-542-77001 Professional Services	0	0	200,000	200,000	0
50-542-77002 Construction	0	0	570,000	570,000	0
50-543-77001 Professional Services	0	0	130,000	130,000	0
50-543-77002 Construction	0	0	540,000	540,000	0
Total Expenditures	0	0	1,440,000	1,440,000	0
NET REVENUES OVER/(UNDER) EXPENDITURES	0	0	0	0	0
BEGINNING FUND BALANCE JULY 1	0	0	0	0	0
ENDING FUND BALANCE JUNE 30	0	0	0	0	0

===== **FY 2017 ANNUAL BUDGET** =====

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN NET ASSETS
SURFACE WATER UTILITY FUND**

FUND 540-53-530

	FY 2015 <u>Actual</u>	FY 2016 Original <u>Budget</u>	FY 2016 Revised <u>Budget</u>	FY 2016 Year-End <u>Estimate</u>	FY 2017 Adopted <u>Budget</u>
OPERATING REVENUE					
48110 GRP Pumpage Fees	4,733,538	5,303,000	5,303,000	5,436,509	5,708,335
48121 Water Sales	2,615,300	2,960,500	2,960,500	3,194,154	3,353,862
Total Operating Revenue	<u>7,348,838</u>	<u>8,263,500</u>	<u>8,263,500</u>	<u>8,630,663</u>	<u>9,062,196</u>
OPERATING EXPENSES					
COMMODITIES					
52004 Minor Tools & Equipment	5,632	60,000	60,000	8,541	60,000
52057 Purchase of Water	838,543	1,175,000	1,175,000	915,128	1,175,000
52073 Chemicals	282,554	450,000	462,094	318,850	450,000
Total Commodities	<u>1,126,729</u>	<u>1,685,000</u>	<u>1,697,094</u>	<u>1,242,519</u>	<u>1,685,000</u>
CONTRACTUAL SERVICES					
53002 Insurance	51,013	47,343	47,343	47,343	49,000
53004 Special Services & Legal	9,393	105,000	124,838	110,096	115,000
53008 Telephone	1,629	5,108	5,108	0	5,000
53032 Garbage Collection	1,763	1,790	1,790	1,626	1,800
53037 Electric Utilities	200,172	228,265	231,217	249,654	287,102
53047 Plant Operators	350,912	410,000	410,305	417,931	501,517
53048 Sludge Removal	50,604	68,000	79,359	117,021	145,000
53049 Permit Services	70,314	80,000	80,000	75,000	75,000
53054 General Maintenance & Repairs	250,259	250,000	259,515	260,000	260,000
53065 Laboratory Testing	12,070	25,000	45,113	39,000	25,000
53068 Landscaping Service	61,870	75,000	75,015	80,784	80,000
Total Contractual Services	<u>1,059,998</u>	<u>1,295,506</u>	<u>1,359,605</u>	<u>1,398,455</u>	<u>1,544,420</u>
OTHER					
54037 Subcontractors & Materials	176,957	220,000	247,489	86,789	200,000
Total Other	<u>176,957</u>	<u>220,000</u>	<u>247,489</u>	<u>86,789</u>	<u>200,000</u>
Total Operating Expenses	2,363,683	3,200,506	3,304,188	2,727,763	3,429,420
OPERATING INCOME	4,985,155	5,062,994	4,959,312	5,902,900	5,632,777
NON-OPERATING REVENUE					
49000 Interest Income	189,986	186,700	186,700	186,700	186,700
49121 Miscellaneous Reimbursement	15,884	0	0	11,000	11,000
49410 Contribution of Assets	7,200	0	0	0	0
Total Non-Operating Revenue	<u>213,069</u>	<u>186,700</u>	<u>186,700</u>	<u>197,700</u>	<u>197,700</u>
NON-OPERATING EXPENSES					
62013 2009B Cert of Obligation Principal	0	1,320,000	1,320,000	1,320,000	1,360,000
63012 2009B Cert of Obligation Interest	2,039,350	1,988,550	1,988,550	1,076,650	125,150
62015 2014A Cert of Oblig. Util. Principal	0	205,000	205,000	205,000	210,000
63015 2014A Cert of Oblig. Util. Interest	0	131,770	131,770	131,770	127,670
62016 2016 Cert of Oblig. Util. Principal	0	0	0	40,000	95,000
63016 2016 Cert of Oblig. Util. Interest	0	0	0	27,865	73,663
62017 2016 Refunding CO Util. Principal	0	0	0	0	122,524
63017 2016 Refunding CO Util. Interest	0	0	0	395,019	1,580,074
62018 2016A Cert of Oblig. Principal	0	0	0	0	160,000
63018 2016A Cert of Oblig. Interest	0	0	0	0	108,376
65001 Paying Agent Fees	(224,366)	500	500	500	1,000
65002 Issuance Expense	112,808	0	0	0	0
90033 Transfer to Fund 505	715,635	723,840	723,840	756,360	1,177,016
90001 Transfer to Fund 101	283,133	293,952	293,952	292,040	293,000
90046 Transfer to Fund 510	203,324	0	0	0	0
Total Non-Operating Expenses	<u>3,129,884</u>	<u>4,663,612</u>	<u>4,663,612</u>	<u>4,245,204</u>	<u>5,433,473</u>
NON-OPERATING INCOME	(2,916,815)	(4,476,912)	(4,476,912)	(4,047,504)	(5,235,773)
NET INCOME	2,068,340	586,082	482,400	1,855,396	397,004
Net Position, Beginning - July 1	11,764,384	13,997,867	13,832,724	13,832,724	15,688,120
Net Position, Ending - June 30	13,832,724	14,583,949	14,315,124	15,688,120	16,085,124

Note: Does not include Depreciation expense.

===== **FY 2017 ANNUAL BUDGET** =====

**SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN FUND EQUITY
SURFACE WATER PLANT CONSTRUCTION FUND
542-53-532**

	FY 2015	FY 2016	FY 2016	FY 2016	FY 2017
	<u>Actual</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Year-End Estimate</u>	<u>Adopted Budget</u>
REVENUES					
Contributions - Other Gov	20,327				
CO Proceeds		2,245,900	2,245,900	2,500,000	4,055,000
Interest Income	207,712	42,600	42,600	42,600	35,000
Total Revenues	<u>228,038</u>	<u>2,288,500</u>	<u>2,288,500</u>	<u>2,542,600</u>	<u>4,090,000</u>
TOTAL REVENUES & RESOURCES	228,038	2,288,500	2,288,500	2,542,600	4,090,000
EXPENDITURES					
Professional Services	32,749	4,879,168	6,200,617	1,531,409	0
Construction	0	0	4,986,800	6,854,482	7,079,168
Total Expenditures	<u>32,749</u>	<u>4,879,168</u>	<u>11,187,417</u>	<u>8,385,891</u>	<u>7,079,168</u>
NET REVENUES OVER/(UNDER) EXPENDITURES	195,289	(2,590,668)	(8,898,917)	(5,843,291)	(2,989,168)
OTHER FINANCING SOURCES					
Transfer from 510 (2014 C.O. Utility Debt)	5,001,754	0	0	0	0
Total Other Financing Sources	5,001,754	0	0	0	0
BEGINNING FUND BALANCE JULY 1	9,455,889	3,130,489	14,652,932	14,652,932	8,809,641
ENDING FUND BALANCE JUNE 30	14,652,932	539,821	5,754,015	8,809,641	5,820,473

