

Fiscal Year 2020 Mid-Year Budget Review as of March 31, 2020

OVERVIEW

Budget Status Reports are provided to City Council on a monthly basis. The Mid-Year Budget Review is intended to provide an assessment of the City's current budget condition based on actual performance during the first six months of fiscal year 2020 and provide a forecast for year-end taking into consideration actual performance, trends and other known information such as economic conditions. The document provides a review of revenue and expenditures by fund in comparison to the FY 2020 Revised Budget.

Based on the analysis of revenues and expenditures across the organization, budget revisions maybe recommended to:

1. Align existing revenue estimates and expenditure budgets with the most current information;
2. Implement a number of technical and net-zero adjustments between revenue categories and expenditure appropriations;
3. Reallocate funding among appropriations based on updated needs;
4. Account for new or adjustments to grants, reimbursements, or fees; and
5. Fund new capital projects.

MID-YEAR BUDGET REVIEW

GENERAL FUND

Revenue

The total General Fund revenue collections as of the six-month period ending March 31, 2020 is \$42.1 million or 76.2% of the revised budget. General Fund revenues are projected to be under budget by -2.3% due to the impact of COVID-19. A brief explanation of each funding source is reflected below the revenue chart.

General Fund Revenue Budget

Revenue Type	Revised Budget	Actual as of 3/31/2020	% of Budget	Forecast	Under/(Over) Budget	
40 - PROP.TAX/ASSESSMENTS	\$ (32,944,648)	\$ (31,710,832)	96.3%	\$ (32,022,019)	\$ 922,629	-2.8%
41 - SALES & OTHER TAXES	(9,437,800)	(3,635,804)	38.5%	(9,213,945)	223,855	-2.4%
42 - FRANCHISE REVENUE	(3,961,000)	(1,070,551)	27.0%	(3,961,000)	-	0.0%
43 - LICENSES AND PERMITS	(2,786,737)	(2,094,487)	75.2%	(2,968,793)	(182,056)	6.5%
44 - FINES/FEES & FORFEITURES	(872,100)	(305,339)	35.0%	(592,865)	279,235	-32.0%
45 - CHARGES FOR SERVICES	(414,900)	(200,141)	48.2%	(197,112)	217,788	-52.5%
46 - INTERGOV REV/GRANTS	(2,413,279)	(1,383,921)	57.3%	(2,429,321)	(16,041)	0.7%
47 - INVESTMENT EARNINGS	(195,902)	(205,866)	105.1%	(321,996)	(126,094)	64.4%
48 - OTHER SOURCES/DONATIONS	(478,750)	(408,899)	85.4%	(515,638)	(36,888)	7.7%
49 - TRANSFERS FROM & ADM	(1,736,057)	(1,053,492)	60.7%	(1,736,057)	-	0.0%
Total	\$ (55,241,174)	\$ (42,069,331)	76.2%	\$ (53,958,745)	\$ 1,282,429	-2.3%

Property Tax/Assessments - Actual collections of property taxes total \$31.7 million or 96.3% of the revised budget. Due to the uncertainty of the economy, it is assumed that a small portion of the remaining balance of

property taxes will be collected by year-end leaving a reduction in revenue of -\$923 thousand or -2.8% compared to the revised budget.

Sales & Other Taxes - Consist of sales tax, incentive agreements (rebates) and mixed beverage sales. Actual collections total \$3.6 million or 38.5% of the revised budget and represent 4 months of collections from October 2019 through January 2020. We are projecting a -2.4% decrease in sales tax revenue compared to the revised budget due to the impact of COVID-19. This projection is based on information provided by our Sales Tax Economist and uses the baseline information provided for the fiscal year.

Franchise Revenue - Actual collections total \$1.1 million for the six-month period ending March 31, 2020 and represent collections for first quarter FY 2020. Franchise fee revenue is received approximately 45 days after the end of the quarter. We do not anticipate any changes in the revised budgeted amount.

Licenses & Permits - Actual collections total \$2.1 million or 75.2% of the revised budget as of March 31, 2020. Building permits, design review fees, plumbing permits and animal impound fees are all on target to exceed the revised budget amounts. The forecast assumes an overall increase in revenue of 6.5% of the revised budget. The forecast takes into consideration increase in fees effective June 1, 2020 as approved by City Council.

Fines/Fees & Forfeitures – Consist primarily of forfeitures, warrants, child safety fees, some court fees, and arrest fees. Actual collections total \$305 thousand for the six-month period ending March 31, 2020. This amount represents 35.0% of the revised budget. Collections from arrest fees, fines & forfeitures and child safety fees are significantly under budget. The forecast reflects a -32.0% reduction in collections compared to the revised budget as a result of COVID-19. This assumes a continued reduction in arrest fees, fines & forfeitures and child safety fees as residents are asked to stay home.

Charges for Services - Consist of fees from the recreation center, facilities rentals, special events, and animal adoptions. Actual collections total \$200 thousand or 48.2% of the revised budget for the six-month period ending March 31, 2020. The forecast reflects a -\$197 thousand or -52.5% reduction in revenue collections due to COVID-19. Revenue for the Recreation Center is projected to decrease due to:

- COVID-19 spacing and capacity guidelines and may not return to “normal” operational capacity for an extended period of time. If the Recreation Center current phased reopening proposal is accepted, the center may be able to generate some revenue through new membership sales.
- Athletic League fees will depend on third party leagues deciding to move forward with summer/early fall leagues, practices or tournaments.
- Special Events are unlikely to generate any revenue for the remainder of FY 2020. The 4th of July event is still to be determined, and there are no other large special events scheduled before the end of fiscal year 2020 that would likely generate revenue if they are able to be held at all.
- At the moment, the Center is losing revenue for Facility Rentals due to the high number of cancellations from March-June 2020. Any potential for revenue will be based on the lifting of guidelines and availability of facilities.

Expenditures

The General Fund expenditures (including transfers to other funds and encumbrances) total \$28.0 million or 51.1% of the revised budget for the six-month period ending March 31, 2020. Expenditures in the General Fund are projected to be under budget by - 6.7%.

General Fund Expenditures Budget

Expenditure Type	Actual as of			Forecast	Under/(Over) Budget	
	Revised Budget	3/31/2020*	% of Budget			
51 - PERSONNEL COSTS	\$ 35,216,802	\$ 15,604,919	44.3%	\$ 32,099,163	\$ 3,117,640	-8.9%
52 - SUPPLIES & MATERIALS	2,767,187	1,504,037	54.4%	2,585,363	181,824	-6.6%
53 - PROF/CONTRACT SERVICES	6,512,386	3,266,423	50.2%	6,458,957	53,429	-0.8%
54 - REPAIR & MAINTENANCE	1,169,033	821,248	70.3%	1,169,033	-	0.0%
55 - UTILITIES	2,091,846	901,555	43.1%	2,091,846	-	0.0%
56 - OTHER EXPENDITURES	1,979,195	886,734	44.8%	1,758,288	220,908	-11.2%
58 - CAPITAL OUTLAY	92,970	82,920	89.2%	92,970	-	0.0%
59 - TRANSFERS TO FUNDS	4,953,319	4,953,319	100.0%	4,873,646	79,673	-1.6%
Expense Total	\$ 54,782,739	\$ 28,021,156	51.1%	\$ 51,129,266	\$ 3,653,474	-6.7%

*Includes encumbrances

Personnel Costs - Expenditures for the six-month period ending March 31, 2020 total \$15.6 million or 44.3% of the revised budget and include 13 regular payrolls and the one-time salary adjustments paid to employees in November 2019. Personnel costs continue to be under budget due to vacancies. The forecast for personnel costs is \$32.1 million or \$3.1 million under the revised budget. The forecast assumes that staffing will remain at the same level with the same number of vacancies; and compensated leave and unemployment compensation will be at last year's level of \$126,300 and \$11,000 respectively. The projection does not include costs for summer part-time employment.

Supplies & Materials – Expenditures including encumbrances, total \$1.5 million or 54.4% of the revised budget for the six-month period ending March 31, 2020. The forecast reflects a -6.6% of -\$182 thousand reduction in spending for oil, fuel & lubricants and supplies for the remainder of the fiscal year.

Professional/Contract Services – Expenditures including encumbrances, total \$3.3 million or 50.2% of the revised budget for the six-month period ending March 31, 2020. The forecast reflects a slight decrease of -.8% in spending mainly in printing and publications.

Repair & Maintenance – Expenditures including encumbrances, total \$821 thousand or 70.3% of the revised budget. Based on trends, the forecast reflects the actual expenditures to equal the revised budget.

Utilities – Expenditures, including encumbrances, total \$901 thousand or 43.1% of the revised budget. The forecast reflects projected expenditures to equal the revised budget.

Other Expenditures - Expenditures including encumbrances, total \$887 thousand or 44.8% of the revised budget. The forecast reflects a -11.2% reduction in spending due to a reduction in training and travel due to COVID-19 precautionary measures; and a reduction in spending for recreational activities and other miscellaneous expenses due to the impact of COVID-19.

Transfers to Funds - Actual transfers total \$4.9 million and represent transfers to the Replacement Funds for equipment & fleet and to the TIRZs for property tax assessments. The reduction of -1.6% is due to a projected “true-up” for property tax assessments collected in the General Fund and transferred to the TIRZ funds.

SPECIAL FUNDS

POLICE SEIZURE/FORFEITURE FUND

Revenue

The Police Seizure/Forfeiture revenue consists primarily of seizure revenue from the State. Actual collections as of March 31, 2020 total \$7,066 or 19.4%. In April 2020, the city received approximately \$11,000 in revenue. The forecast reflects the revenue to meet or exceed the budget due to an increase in investment earnings the first two quarters of the fiscal year.

Expenditures

Expenditures including encumbrances, total \$37,920 or 6.1% of the budget as of total March 31, 2020. These funds are used by the Police Department to purchase firearms and equipment not funded in the General Fund budget. The forecast shows that expenditures will meet budget.

205 - POLICE SEIZURE/FORFEITURE FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
46 - INTERGOV REV/GRANTS	\$ (36,380)	\$ (7,066)	19.4%	\$ (36,380)	\$ - 0.0%
47 - INVESTMENT EARNINGS	(7,738)	(9,807)	126.7%	(14,711)	(6,973) 90.1%
48 - OTHER SOURCES/DONATN	-	-	0.0%	-	- 0.0%
Revenue Total	\$ (44,118)	\$ (16,873)	38.2%	\$ (51,091)	\$ (6,973) 15.8%
Expense					
52 - SUPPLIES & MATERIALS	\$ 161,000	\$ 17,460	10.8%	\$ 161,000	\$ - 0.0%
53 - PROF/CONTRACT SERVICES	20,000	-	0.0%	20,000	- 0.0%
55 - UTILITIES	-	-	0.0%	-	- 0.0%
56 - OTHER EXPENDITURES	50,000	1,060	2.1%	50,000	- 0.0%
58 - CAPITAL OUTLAY	389,000	19,400	5.0%	389,000	- 0.0%
Expense Total	\$ 620,000	\$ 37,920	6.1%	\$ 620,000	\$ - 0.0%

*Includes encumbrances

RADIO COMMUNICATION SYSTEM FUND

Revenue

The Radio Communication System Fund actual revenue as of March 31, 2020 total \$177,376 or 70.4% of the budget. Revenue consists of radio license fees, radio usage fees and tower rental. The forecast reflects that revenue will exceed budget due to interest earned in the first two quarters of the fiscal year.

Expenditures

Expenditures including encumbrances, total \$139,358 for the six-month period ending March 31, 2020. The majority of the expenditures are personnel costs, service & repair agreements and utilities. The transfer to funds represents a transfer to the General Fund to cover administrative/operating costs. The forecast reflects expenditures to meet budget.

220 - RADIO COMM SYSTEM FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
43 - LICENSES AND PERMITS	\$ (14,064)	\$ (7,335)	52.2%	\$ (14,064)	\$ - 0.0%
46 - INTERGOV REV/GRANTS	(55,848)	(30,154)	54.0%	(55,848)	- 0.0%
47 - INVESTMENT EARNINGS	(2,034)	(2,357)	115.9%	(3,536)	(1,501) 73.8%
48 - OTHER SOURCES/DONATN	(180,000)	(137,531)	76.4%	(180,000)	- 0.0%
Revenue Total	\$ (251,946)	\$ (177,376)	70.4%	\$ (253,448)	\$ (1,501) 0.6%
Expense					
51 - PERSONNEL COSTS	\$ 102,095	\$ 46,111	45.2%	\$ 102,095	\$ - 0.0%
52 - SUPPLIES & MATERIALS	6,830	3,780	55.3%	6,830	- 0.0%
53 - PROF/CONTRACT SERVICES	52,000	47,511	91.4%	52,000	- 0.0%
55 - UTILITIES	20,895	20,520	98.2%	20,895	- 0.0%
56 - OTHER EXPENDITURES	4,551	1,429	31.4%	4,551	- 0.0%
59 - TRANSFERS TO FUNDS	40,011	20,006	50.0%	40,011	- 0.0%
Expense Total	\$ 226,382	\$ 139,358	61.6%	\$ 226,382	\$ - 0.0%

*Includes encumbrances

MUNICIPAL COURT FUNDS (SECURITY, TECHNOLOGY, JUVENILE & JURY FUNDS)

Revenue

Actual collections from the Court Funds total \$32,741 or 37.6% for the six-month period ending March 31, 2020. Although the Municipal Court closed during the State's "Stay Home" period, the City moved to conducting court online. Collections for the Municipal Court funds are projected to meet budget.

Expenditures

Expenditures including encumbrances total \$30,676 as of March 31, 2020 and consist mainly of personnel costs and contractual services. Transfers to Funds consist of a \$20,000 transfer to the General Fund to cover administrative costs. The forecast reflects expenditures to meet budget.

Municipal Court Funds (221, 222, 223 & 225)

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
44 - FINES/FEES & FORFEIT	\$ (82,000)	\$ (29,747)	36.3%	\$ (82,000)	\$ - 0.0%
47 - INVESTMENT EARNINGS	(5,112)	(2,994)	58.6%	(5,112)	- 0.0%
Revenue Total	\$ (87,112)	\$ (32,741)	37.6%	\$ (87,112)	\$ - 0.0%
Expense					
51 - PERSONNEL COSTS	\$ 16,326	\$ 10,624	65.1%	\$ 16,326	\$ - 0.0%
52 - SUPPLIES & MATERIALS	6,820	-	0.0%	6,820	- 0.0%
53 - PROF/CONTRACT SERVICES	40,000	16,719	41.8%	40,000	- 0.0%
56 - OTHER EXPENDITURES	5,250	-	0.0%	5,250	- 0.0%
59 - TRANSFERS TO FUNDS	20,000	3,333	16.7%	20,000	- 0.0%
Expense Total	\$ 88,396	\$ 30,676	34.7%	\$ 88,396	\$ - 0.0%

*Includes encumbrances

PUBLIC, EDUCATIONAL & GOVERNMENT (PEG)/MISSOURI CITY TELEVISION

Revenue

Revenue collections total \$45,633 or 29.2% of the budget. Revenue consists of fees collected from cable TV subscribers. The forecast shows a slight increase in revenue due to an increase in interest income based on the earnings from the first 2 quarters in fiscal year 2020.

Expenditures

Expenditures including encumbrances, total \$14,073 or 6.2% for the six-month period ending March 31, 2020. The budget will be used to fund the Council Chambers upgrade, which includes updating the audio-visual, seating, and aesthetics in the Council Chambers and the foyer. The funding will also be used to complete Phase II of the MCTV van upgrade and to add closed-captions to MCTV. The forecast reflects expenditures to meet budget.

224 - PEG/MCTV FACILITY & EQUIP FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
42 - FRANCHISE REVENUE	\$ (150,000)	\$ (38,900)	25.9%	\$ (150,000)	\$ - 0.0%
47 - INVESTMENT EARNINGS	(6,091)	(6,734)	110.6%	(8,931)	(2,840) 46.6%
Revenue Total	\$ (156,091)	\$ (45,633)	29.2%	\$ (158,931)	\$ (2,840) 1.8%
Expense					
52 - SUPPLIES & MATERIALS	\$ 156,518	\$ 5,452	3.5%	\$ 156,518	\$ - 0.0%
53 - PROF/CONTRACT SERVICES	71,541	8,622	12.1%	71,541	- 0.0%
Expense Total	\$ 228,059	\$ 14,073	6.2%	\$ 228,059	\$ - 0.0%

*Includes encumbrances

PUBLIC SAFETY GRANTS

Revenue

The revenue budget includes projected funds from a Bullet Proof Vests grant and the Urban Areas Security Initiative (UASI) program. As of March 31, 2020, the City had not yet received any reimbursements from these grants.

Expenditures

As of March 31, 2020, the City had a \$349,733 encumbrance for machinery & equipment that will be funded with revenue received from the UASI grant. The forecast for expenditures reflects an overall decrease of \$42 thousand or -8.5%.

230 - PUBLIC SAFETY GRANTS

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
46 - INTERGOV REV/GRANTS	\$ (211,733)	\$ -	0.0%	\$ (211,733)	\$ - 0.0%
Revenue Total	\$ (211,733)	\$ -	0.0%	\$ (211,733)	\$ - 0.0%
Expense					
52 - SUPPLIES & MATERIALS	\$ 11,662	\$ -	0.0%	\$ 11,662	\$ - 0.0%
58 - CAPITAL OUTLAY	499,733	349,733	70.0%	457,404	(42,329) -8.5%
Expense Total	\$ 511,395	\$ 349,733	68.4%	\$ 469,066	\$ (42,329) -8.3%

*Includes encumbrances

DONATIONS FUND

Revenue

Actual revenue total \$42,469 or 50.4% of the budget as of March 31, 2020. Donations are expected to meet budget.

Expenditures

Expenditures including encumbrances, for the six-month period ending March 31, 2020 total \$11,236 or 9.5% of the budget. Based on current trends, expenditures are projected to be -42.7% under budget.

231 - DONATIONS FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (3,819)	\$ (1,952)	51.1%	\$ (3,819)	\$ - 0.0%
48 - OTHER SOURCES/DONATIONS	(80,500)	(40,517)	50.3%	(80,500)	- 0.0%
Revenue Total	\$ (84,319)	\$ (42,469)	50.4%	\$ (84,319)	\$ - 0.0%
Expense					
53 - PROF/CONTRACT SERVICES	\$ 17,340	\$ -	0.0%	\$ 17,340	\$ - 0.0%
56 - OTHER EXPENDITURES	100,700	11,236	11.2%	50,350	50,350 -50.0%
Expense Total	\$ 118,040	\$ 11,236	9.5%	\$ 67,690	\$ 50,350 -42.7%

*Includes encumbrances

COMMUNITY DEVELOPMENT BLOCK GRANT

Revenue

Actual revenue total \$75,069 or 9.8% of the budget for the six-month period ending March 31, 2020. Transfers From consists of \$13,201 from the General Fund to cover 20% of salary & benefits as required by the grant. Revenue is expected to meet budget.

Expenditures

Expenditures including encumbrances for the six-month period ending March 31, 2020 total \$139,548 or 18.9% of the budget. Personnel costs include the salary & benefits for 13 periods and 2 FTE. Expenditures are projected to be in-line with budget.

240 - CDBG FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
46 - INTERGOV REV/GRANTS	\$ (752,879)	\$ (61,868)	8.2%	\$ (752,879)	\$ - 0.0%
49 - TRANSFERS FROM & ADM	(13,201)	(13,201)	100.0%	(13,201)	- 0.0%
Revenue Total	\$ (766,080)	\$ (75,069)	9.8%	\$ (766,080)	\$ - 0.0%
Expense					
51 - PERSONNEL COSTS	\$ 119,510	\$ 60,812	50.9%	\$ 119,510	\$ - 0.0%
53 - PROF/CONTRACT SERVICES	611,955	78,633	12.8%	611,955	- 0.0%
56 - OTHER EXPENDITURES	5,300	104	2.0%	5,300	- 0.0%
Expense Total	\$ 736,765	\$ 139,548	18.9%	\$ 736,765	\$ - 0.0%

*Includes encumbrances

HOTEL OCCUPANCY TAX FUND

Revenue

Actual revenue collections as of March 31, 2020 total \$47,522 or 18.9% of the budget. The revenue is projected to decrease by -30% compared to budget due to the impact of COVID-19. Hotels have experienced low occupancy during the last few months. The forecast assumes an overall reduction of -29.8% in revenue collections compared to budget.

Expenditures

Expenditures including encumbrances for the six-month period ending March 31, 2020 total \$88,344 or 33.7% of the budget. The forecast assumes an overall reduction of -25.7% in expenditures compared to budget.

255 - HOTEL OCCUPANCY TAX FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget		
Revenue							
41 - SALES & OTHER TAXES	\$ (240,000)	\$ (42,106)	17.5%	\$ (168,000)	\$ 72,000		-30.0%
47 - INVESTMENT EARNINGS	(10,959)	(5,416)	49.4%	(8,219)	2,740		-25.0%
Revenue Total	\$ (250,959)	\$ (47,522)	18.9%	\$ (176,219)	\$ 74,740		-29.8%
Expense							
51 - PERSONNEL COSTS	\$ 92,939	\$ 41,376	44.5%	\$ 92,939	\$ -		0.0%
52 - SUPPLIES & MATERIALS	26,600	4,175	15.7%	13,300	13,300		-50.0%
53 - PROF/CONTRACT SERVICES	73,600	2,497	3.4%	36,800	36,800		-50.0%
56 - OTHER EXPENDITURES	68,711	40,295	58.6%	51,533	17,178		-25.0%
Expense Total	\$ 261,850	\$ 88,344	33.7%	\$ 194,572	\$ 67,278		-25.7%

*Includes encumbrances

MISSOURI CITY DEVELOPMENT AUTHORITY FUND

Revenue

Actual revenue total \$104,159 or 9.5% of the budget for the six-month period ending March 31, 2020. The revenue budget includes a \$1,000,000 transfer from the Metro Fund to cover costs associated with an Economic Development Agreement. The \$100,000 is a transfer from the TIRZs and PIDs to cover administrative costs. The forecast assumes a slight increase compared to the budget due to interest income exceeding the budget for the first two quarters of the fiscal year.

Expenditures

Expenditures total \$100,000 and represent a transfer to the General Fund to cover administrative costs. The forecast assumes that expenditures will meet budget.

260 - MC DEVELOPMENT AUTHORITY FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget		
Revenue							
47 - INVESTMENT EARNINGS	\$ (169)	\$ (4,159)	2454.0%	\$ (4,284)	\$ (4,115)		2428.0%
49 - TRANSFERS FROM & ADM	(1,100,000)	(100,000)	9.1%	(1,100,000)	-		0.0%
Revenue Total	\$ (1,100,169)	\$ (104,159)	9.5%	\$ (1,104,284)	\$ (4,115)		0.4%
Expense							
53 - PROF/CONTRACT SERVICES	\$ 1,000,000	\$ -	0.0%	\$ 1,000,000	\$ -		0.0%
59 - TRANSFERS TO FUNDS	100,000	100,000	100.0%	100,000	-		0.0%
Expense Total	\$ 1,100,000	\$ 100,000	9.1%	\$ 1,100,000	\$ -		0.0%

*Includes encumbrances

TAX INVESTMENT REINVESTMENT ZONE ONE

Revenue

Actual revenue as of March 31, 2020 total \$1,225,721 or 102.1% of the budget. Revenue consists of property tax receipts from Fort Bend County and a transfer of property taxes collected in the General Fund and Debt Service Fund. Revenue is forecasted to exceed the budget by .7% due to actual collections of property taxes from Fort Bend County, which exceeded the projections. The -2.8% reduction in transfers is due to a projected “true-up” for property tax assessments collected in the General Fund & Debt Service Fund transferred to the TIRZ fund. The reduction assumes that collections for property taxes will be -2.8% under budget.

Expenditures

Expenditures for the six-month period ending March 31, 2020 total \$89,231 or 6.1% of the budget. Expenditures are forecasted to meet budget.

261 - TIRZ#1 FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
40 - PROP.TAX/ASSESSMENTS	\$ (350,000)	\$ (382,157)	109.2%	\$ (382,157)	\$ (32,157)	9.2%
47 - INVESTMENT EARNINGS	(21,045)	(14,066)	66.8%	(21,045)	-	0.0%
49 - TRANSFERS FROM & ADM	(829,498)	(829,498)	100.0%	(806,272)	23,226	-2.8%
Revenue Total	\$ (1,200,543)	\$ (1,225,721)	102.1%	\$ (1,209,474)	\$ (8,931)	0.7%
Expense						
53 - PROF/CONTRACT SERVICES	\$ 10,000	\$ -	0.0%	\$ 10,000	\$ -	0.0%
57 - DEBT EXPENDITURES	442,012	35,631	8.1%	442,012	-	0.0%
58 - CAPITAL OUTLAY	450,000	-	0.0%	450,000	-	0.0%
59 - TRANSFERS TO FUNDS	553,600	53,600	9.7%	553,600	-	0.0%
Expense Total	\$ 1,455,612	\$ 89,231	6.1%	\$ 1,455,612	\$ -	0.0%

*Includes encumbrances

TAX INVESTMENT REINVESTMENT ZONE TWO

Revenue

Actual revenue as of March 31, 2020 total \$2,879,827 or 85.3% of the budget. Revenue consists of property taxes from Fort Bend County and a transfer of property taxes collected in the General Fund and Debt Service Fund. Due to an overpayment in FY 2019, the property tax budget for Fort Bend County is overstated. The estimate was based on revenue received prior to the discovered and repaid overpayment. The -2.8% reduction in transfers is due to a projected “true-up” for property tax assessments collected in the General Fund and transferred to the TIRZ fund. The reduction assumes that collections for property tax assessment will be -2.8% under budget.

Expenditures

Expenditures for the six-month period ending March 31, 2020 total \$159,351 or 4.7% of the budget. Expenditures are forecasted to be under budget by -63.6%. Fort Bend County was reimbursed approximately \$589,000 for the Vicksburg Project. The remaining development agreement to be reimbursed is Perry Homes, an agreed upon procedures report is yet to be completed.

262 - TIRZ#2 FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
40 - PROP. TAX/ASSESSMENTS	\$ (1,233,544)	\$ (769,201)	62.4%	\$ (800,000)	\$ 433,544	-35.1%
47 - INVESTMENT EARNINGS	(150,000)	(117,430)	78.3%	(150,000)	-	0.0%
49 - TRANSFERS FROM & ADM	(1,993,196)	(1,993,196)	100.0%	(1,937,387)	55,809	-2.8%
Revenue Total	\$ (3,376,740)	\$ (2,879,827)	85.3%	\$ (2,887,387)	\$ 489,353	-14.5%
Expense						
53 - PROF/CONTRACT SERVICES	\$ 15,000	\$ -	0.0%	\$ 15,000	\$ -	0.0%
57 - DEBT EXPENDITURES	531,731	65,491	12.3%	531,731	-	0.0%
58 - CAPITAL OUTLAY	2,736,149	-	0.0%	589,000	(2,147,149)	-78.5%
59 - TRANSFERS TO FUNDS	93,860	93,860	100.0%	93,860	-	0.0%
Expense Total	\$ 3,376,740	\$ 159,351	4.7%	\$ 1,229,591	\$ (2,147,149)	-63.6%

*Includes encumbrances

PUBLIC IMPROVEMENT DISTRICT TWO

Revenue

Actual revenue as of March 31, 2020 total \$725,459 or 101.5% of the budget. Revenue consists of assessments on property within the district. Revenue is forecasted to exceed the budget by 2.0% due to \$28,628.93 in contributed capital developers' revenue.

Expenditures

Expenditures for the six-month period ending March 31, 2020 total \$167,559 or 23.9% of the budget. Expenditures are forecasted to meet budget.

263 - PID#2 FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
40 - PROP. TAX/ASSESSMENTS	\$ (694,226)	\$ (691,778)	99.6%	\$ (694,226)	\$ -	0.0%
47 - INVESTMENT EARNINGS	(20,538)	(5,053)	24.6%	(6,207)	14,331	-69.8%
48 - OTHER SOURCES/DONATN	-	(28,629)	0.0%	(28,629)	(28,629)	0.0%
Revenue Total	\$ (714,764)	\$ (725,459)	101.5%	\$ (729,061)	\$ (14,298)	2.0%
Expense						
53 - PROF/CONTRACT SERVICES	\$ 272,278	\$ 196	0.1%	\$ 272,278	\$ -	0.0%
57 - DEBT EXPENDITURES	396,275	133,763	33.8%	396,275	-	0.0%
59 - TRANSFERS TO FUNDS	33,600	33,600	100.0%	33,600	-	0.0%
Expense Total	\$ 702,153	\$ 167,559	23.9%	\$ 702,153	\$ -	0.0%

*Includes encumbrances

TAX INVESTMENT REINVESTMENT ZONE THREE

Revenue

Actual revenue as of March 31, 2020 total \$2,463,297 or 89.5% of the budget. Revenue consists of property taxes from Fort Bend County and a transfer in of property taxes collected in the General Fund. The -2.8% reduction in transfers is due to a projected “true-up” for property taxes collected in the General Fund and transferred to the TIRZ fund. The reduction also accounts for the termination of HCCS’s participation. The reduction assumes that collections for property taxes will be -15.0% under budget.

Expenditures

Expenditures for the six-month period ending March 31, 2020 total \$408,772 or 19.8% of the budget. Expenditures are projected to be less than budget due to the termination of HCCS’s participation. HCCS will be reimbursed \$350,424 and will no longer contribute increments or receive reimbursements.

265 - TIRZ#3 FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
40 - PROP.TAX/ASSESSMENTS	\$ (1,647,578)	\$ (1,387,327)	84.2%	\$ (1,400,000)	\$ 247,578	-15.0%
47 - INVESTMENT EARNINGS	(85,000)	(54,969)	64.7%	(63,750)	21,250	-25.0%
49 - TRANSFERS FROM & ADM	(1,021,001)	(1,021,001)	100.0%	(992,413)	28,588	-2.8%
Revenue Total	\$ (2,753,579)	\$ (2,463,297)	89.5%	\$ (2,456,163)	\$ 297,416	-10.8%
Expense						
53 - PROF/CONTRACT SERVICES	\$ 7,500	\$ (3,767)	-50.2%	\$ 7,500	\$ -	0.0%
57 - DEBT EXPENDITURES	1,013,713	318,939	31.5%	1,013,713	-	0.0%
58 - CAPITAL OUTLAY	947,115	-	0.0%	350,425	(596,690)	-63.0%
59 - TRANSFERS TO FUNDS	93,600	93,600	100.0%	93,600	-	0.0%
Expense Total	\$ 2,061,928	\$ 408,772	19.8%	\$ 1,465,238	\$ (596,690)	-28.9%

*Includes encumbrances

PUBLIC IMPROVEMENT DISTRICT FOUR

Revenue

Actual revenue as of March 31, 2020 total \$396,669 or 99.1% of the budget. Revenue consists of assessments on property within the district and interest income. Revenue is projected to meet budget.

Expenditures

Expenditures for the six-month period ending March 31, 2020 total \$131,926 or 33.0% of the budget. Expenditures are forecasted to meet budget.

266 - PID#4 FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
40 - PROP.TAX/ASSESSMENTS	\$ (395,700)	\$ (392,464)	99.2%	\$ (395,700)	\$ -	0.0%
47 - INVESTMENT EARNINGS	(4,467)	(4,205)	94.1%	(4,467)	-	0.0%
Revenue Total	\$ (400,167)	\$ (396,669)	99.1%	\$ (400,167)	\$ -	0.0%
Expense						
53 - PROF/CONTRACT SERVICES	\$ 19,000	\$ 104	0.5%	\$ 19,000	\$ -	0.0%
57 - DEBT EXPENDITURES	347,194	98,222	28.3%	347,194	-	0.0%
59 - TRANSFERS TO FUNDS	33,600	33,600	100.0%	33,600	-	0.0%
Expense Total	\$ 399,794	\$ 131,926	33.0%	\$ 399,794	\$ -	0.0%

*Includes encumbrances

PARKLAND ZONES (ALL)

Revenue

Actual revenue total \$210,813 for the six-month period ending March 31, 2020 and consist of Park Land Dedication revenue of \$187,500 for Park Zone 10 and interest income.

Expenditures

Expenditures total \$518,398 as of the six-month period ending March 31, 2020. Expenditures are projected to meet budget.

Funds 272-283 - Parkland Zones

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
47 - INVESTMENT EARNINGS	\$ (16,450)	\$ (23,213)	141.1%	\$ (30,316)	\$ (13,866)	84.3%
48 - OTHER SOURCES/DONATN	-	(187,600)	0.0%	(187,600)	(187,600)	0.0%
Revenue Total	\$ (16,450)	\$ (210,813)	1281.5%	\$ (217,916)	\$ (201,466)	1224.7%
Expense						
53 - PROF/CONTRACT SERVICES	\$ 20,000	\$ -	0.0%	\$ 20,000	\$ -	0.0%
58 - CAPITAL OUTLAY	1,843,167	518,398	28.1%	1,843,167	-	0.0%
Expense Total	\$ 1,863,167	\$ 518,398	27.8%	\$ 1,863,167	\$ -	0.0%

*Includes encumbrances

DEBT SERVICE

Revenue

Actual collections as of March 31, 2020 total \$11,225,715 or 96.0% of the budget and consist of the debt service portion of the property tax assessment and interest income. Due to the uncertainty of the economy, it is assumed that a small portion of the remaining balance of property taxes will be collected by year-end leaving a reduction in revenue of -\$ 324 thousand or -2.8% compared to the revised budget.

Expenditures

Expenditures total \$3,441,442 or 30.1% of the budget and consist primarily of debt service payments and a transfer to TIRZ #1 to pay debt service. Expenditures are expected to meet budget.

301 - DEBT SERVICE FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
40 - PROP.TAX/ASSESSMENTS	\$ (11,561,116)	\$ (11,135,485)	96.3%	\$ (11,237,405)	\$ 323,711	-2.8%
47 - INVESTMENT EARNINGS	(137,131)	(90,229)	65.8%	(137,131)	-	0.0%
Revenue Total	\$ (11,698,247)	\$ (11,225,715)	96.0%	\$ (11,374,536)	\$ 323,711	-2.8%
Expense						
53 - PROF/CONTRACT SERVIC	\$ 2,030	\$ -	0.0%	\$ 2,030	\$ -	0.0%
57 - DEBT EXPENDITURES	10,443,444	2,443,223	23.4%	10,443,444	-	0.0%
59 - TRANSFERS TO FUNDS	998,219	998,219	100.0%	998,219	-	0.0%
Expense Total	\$ 11,443,693	\$ 3,441,442	30.1%	\$ 11,443,693	\$ -	0.0%

*Includes encumbrances

CAPITAL PROJECT FUNDS

Revenue

Overall, revenues for Capital Project Funds are expected to exceed budget due to receipt of bond proceeds. However, METRO Tax and interest income are expected to decrease compared to the budget as a result of COVID-19.

Expenditures

Expenditures including encumbrances are expected to be on target with the budget unless Management makes a decision to delay projects to preserve funding as a result of the impact of COVID-19.

Budget Amendment Recommendation:

- Increase revenue budget in 411-48806-01-001 – 2019 GO/FR by \$4,435,000 for Bond GO Refund.
- Increase revenue budget in 411-48810-01-001 – 2019 GO/FR by \$1,509,141 for Bond Premium.
- Increase expense budget in 411-57300-10-411 – 2019 GO/FR by \$5,171,681 for payment to refund escrow.

401 - METRO PROJECT FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
41 - SALES & OTHER TAXES	\$ (3,645,957)	\$ (1,517,194)	41.6%	\$ (3,558,454)	\$ 87,503	-2.4%
47 - INVESTMENT EARNINGS	(52,894)	(71,455)	135.1%	(71,455)	(18,561)	35.1%
49 - TRANSFERS FROM & ADM	(350,000)	-	0.0%	(350,000)	-	0.0%
Revenue Total	\$ (4,048,851)	\$ (1,588,648)	39.2%	\$ (3,979,909)	\$ 68,942	-1.7%
Expense						
52 - SUPPLIES & MATERIALS	\$ 16,820	\$ 6,548	38.9%	\$ 16,820	\$ -	0.0%
53 - PROF/CONTRACT SERVIC	4,429,919	1,917,013	43.3%	4,429,919	-	0.0%
54 - REPAIR & MAINTENANCE	708,807	650,000	91.7%	708,807	-	0.0%
58 - CAPITAL OUTLAY	133,240	45,076	33.8%	133,240	-	0.0%
59 - TRANSFERS TO FUNDS	1,800,000	400,000	22.2%	1,800,000	-	0.0%
Expense Total	\$ 7,088,787	\$ 3,018,637	42.6%	\$ 7,088,787	\$ -	0.0%

*Includes encumbrances

402 - GENERAL GOV'T PROJECT FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
47 - INVESTMENT EARNINGS	\$ (10)	\$ (323)	3295.5%	\$ (389)	\$ (379)	3867.6%
Revenue Total	\$ (10)	\$ (323)	3295.5%	\$ (389)	\$ (379)	3867.6%
Expense						
52 - SUPPLIES & MATERIALS	\$ 20	\$ -	0.0%	\$ 20	\$ -	0.0%
53 - PROF/CONTRACT SERVIC	19,960	19,960	100.0%	19,960	-	0.0%
Expense Total	\$ 19,980	\$ 19,960	99.9%	\$ 19,980	\$ -	0.0%

*Includes encumbrances

403 - TRANSPORT/DRAIN PROJECT FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
47 - INVESTMENT EARNINGS	\$ (195,902)	\$ (93,776)	47.9%	\$ (117,165)	\$ 78,737	-40.2%
49 - TRANSFERS FROM & ADM	(150,000)	-	0.0%	(150,000)	-	0.0%
Revenue Total	\$ (345,902)	\$ (93,776)	47.9%	\$ (267,165)	\$ 78,737	-22.8%
Expense						
54 - REPAIR & MAINTENANCE	\$ 200,000	\$ 139,600	69.8%	\$ 200,000	\$ -	0.0%
58 - CAPITAL OUTLAY	9,669,689	2,466,475	25.5%	9,669,689	-	0.0%
Expense Total	\$ 9,869,689	\$ 2,606,075	26.4%	\$ 9,869,689	\$ -	0.0%

*Includes encumbrances

404 - FACILITY/PUBLIC SAFETY PJS

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
47 - INVESTMENT EARNINGS	\$ (58,771)	\$ (6,903)	11.7%	\$ (8,249)	\$ 50,522	-86.0%
48 - OTHER SOURCES/DONATN	(1,500,000)	-	0.0%	(1,500,000)	-	0.0%
Revenue Total	\$ (1,558,771)	\$ (6,903)	0.4%	\$ (1,508,249)	\$ 50,522	-3.2%
Expense						
54 - REPAIR & MAINTENANCE	\$ 76,238	\$ -	0.0%	\$ 76,238	\$ -	0.0%
58 - CAPITAL OUTLAY	1,288,791	943,832	73.2%	1,288,791	-	0.0%
Expense Total	\$ 1,365,029	\$ 943,832	69.1%	\$ 1,365,029	\$ -	0.0%

*Includes encumbrances

405 - PARKS PROJECT FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
47 - INVESTMENT EARNINGS	\$ (3,306)	\$ (2,622)	79.3%	\$ (3,306)	\$ -	0.0%
48 - OTHER SOURCES/DONATN	(3,747)	-	0.0%	(3,747)	-	0.0%
Revenue Total	\$ (7,052)	\$ (2,622)	37.2%	\$ (7,052)	\$ -	0.0%
Expense						
53 - PROF/CONTRACT SERVIC	\$ 2,989	\$ 2,989	100.0%	\$ 2,989	\$ -	0.0%
58 - CAPITAL OUTLAY	286,953	277,950	96.9%	286,953	-	0.0%
Expense Total	\$ 289,941	\$ 280,938	96.9%	\$ 289,941	\$ -	0.0%

*Includes encumbrances

406 - ROADWAY IMPACT FEE FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (40)	\$ (213)	533.1%	\$ (213)	\$ (173) 433.1%
48 - OTHER SOURCES/DONATN	(39,881)	(49,088)	123.1%	(49,088)	(9,207) 23.1%
Revenue Total	\$ (39,921)	\$ (49,301)	123.5%	\$ (49,301)	\$ (9,380) 23.5%
Expense Total					
	\$ -	\$ -	0.0%	\$ -	\$ - 0.0%

*Includes encumbrances

407 - DRAINAGE IMPACT FEE FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ -	\$ (8)	0.0%	\$ (8)	\$ (8) 0.0%
48 - OTHER SOURCES/DONATN	-	(6,000)	0.0%	(6,000)	(6,000) 0.0%
Revenue Total	\$ -	\$ (6,008)	0.0%	\$ (6,008)	\$ (6,008) 0.0%
Expense					
	\$ -	\$ -	0.0%	\$ -	\$ - 0.0%
Expense Total	\$ -	\$ -	0.0%	\$ -	\$ - 0.0%

*Includes encumbrances

410 - 2018 GENERAL OBLIGATION

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (120,000)	\$ (98,343)	82.0%	\$ (120,000)	\$ - 0.0%
Revenue Total	\$ (120,000)	\$ (98,343)	82.0%	\$ (120,000)	\$ - 0.0%
Expense					
58 - CAPITAL OUTLAY	\$ 9,313,309	\$ 2,012,893	21.6%	\$ 9,313,309	\$ - 0.0%
Expense Total	\$ 9,313,309	\$ 2,012,893	21.6%	\$ 9,313,309	\$ - 0.0%

*Includes encumbrances

Budget Amendment Recommendation for Fund 411:

- Increase revenue budget in 411-48806-01-001 – 2019 GO/RF by \$4,435,000 for Bond GO Refund.
- Increase revenue budget in 411-48810-01-001 – 2019 GO/RF by \$1,509,141 for Bond Premium.
- Increase expense budget in 411-57300-10-411 – 2019 GO/RF by \$5,171,681 for payment to refund escrow.

411 - 2019 G.O. & REFUNDING BONDS

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
47 - INVESTMENT EARNINGS	\$ -	\$ (42,417)	0.0%	\$ (42,417)	\$ (42,417)	0.0%
48 - OTHER SOURCES/DONATN	(7,589,924)	(12,763,065)	168.2%	(12,763,065)	(5,173,141)	68.2%
Revenue Total	\$ (7,589,924)	\$ (12,805,482)	168.7%	\$ (12,805,482)	\$ (5,215,558)	68.7%
Expense						
54 - REPAIR & MAINTENANCE	\$ 100,000	\$ -	0.0%	\$ 100,000	\$ -	0.0%
57 - DEBT EXPENDITURES	188,924	5,358,828	2836.5%	5,358,828	(5,169,904)	2736.5%
58 - CAPITAL OUTLAY	7,301,000	-	0.0%	7,301,000	-	0.0%
Expense Total	\$ 7,589,924	\$ 5,358,828	70.6%	\$ 12,759,828	\$ (5,169,904)	68.1%

*Includes encumbrances

UTILITY FUNDS

WATER/WASTEWATER UTILITY FUND

Revenue

Actual revenue total \$1,071,868 or 36.6% of the budget as of March 31, 2020. Revenue consists primarily of monthly service charges and maintenance service charges from Fort Bend County MUD #47 and MUD #48 and sewer fees. The actual revenue includes a one-time “true-up” of revenue. Overall, revenue is projected to decrease by -1.8% compared to the budget due to a projected decrease in interest income as a result of uncertain market conditions associated with COVID-19 impact.

Expenditures

Expenditures including encumbrances, as of March 31, 2020 total \$2,734,632 or 59.6% of the budget as of March 31, 2020. The majority of the expenditures are GRP pumpage fee expense and transfers to the Utility Construction Fund for debt service. Expenditures are projected to meet budget.

505-WATER/WASTEWATER UTILITY FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget	
Revenue						
45 - CHARGES FOR SERVICES	\$ (2,800,638)	\$ (1,062,231)	37.9%	\$ (2,800,638)	-	0.0%
47 - INVESTMENT EARNINGS	(64,542)	(9,637)	14.9%	(13,142)	51,400	-79.6%
48 - OTHER SOURCES/DONATN	(62,051)	-	0.0%	(62,051)	-	0.0%
Revenue Total	\$ (2,927,231)	\$ (1,071,868)	36.6%	\$ (2,875,831)	51,400	-1.8%
Expense						
52 - SUPPLIES & MATERIALS	\$ 28,500	\$ 17,342	60.8%	\$ 28,500	-	0.0%
53 - PROF/CONTRACT SERVIC	1,345,377	1,004,040	74.6%	1,345,377	-	0.0%
54 - REPAIR & MAINTENANCE	360,972	278,583	77.2%	360,972	-	0.0%
55 - UTILITIES	169,442	60,830	35.9%	169,442	-	0.0%
56 - OTHER EXPENDITURES	8,440	4,796	56.8%	8,440	-	0.0%
59 - TRANSFERS TO FUNDS	2,678,083	1,369,041	51.1%	2,678,083	-	0.0%
Expense Total	\$ 4,590,814	\$ 2,734,632	59.6%	\$ 4,590,814	-	0.0%

*Includes encumbrances

STEEP BANK/FLAT BANK WASTE WATER TREATMENT PLANT FUND

Revenue

Actual revenue total \$1,105,825 or 39.7% of the budget. Revenue consists primarily of charges for services for several MUDS and a payment from MUD #149 for sewer capacity. Overall revenue is expected to decrease by -1.8% compared to the budget due to a decrease in interest income as a result of uncertain economic conditions caused by COVID-19 which is impacting the financial market.

Expenditures

Expenditures including encumbrances, total \$1,252,122 or 56.6% of the budget. Expenditures are projected to exceed the budget by \$212,000 due to repairs and maintenance at the Steepbank/Flatbank Wastewater treatment plant.

Budget Amendment Recommendation: Increase the expense budget in 506-54101-50-506 to cover costs for repairs and maintenance at the Steepbank/Flatbank Wastewater treatment plant.

506 - SBF B WWTP FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
45 - CHARGES FOR SERVICES	\$ (1,350,000)	\$ (451,709)	33.5%	\$ (1,350,000)	\$ - 0.0%
47 - INVESTMENT EARNINGS	(85,551)	(45,166)	52.8%	(35,774)	49,777 -58.2%
48 - OTHER SOURCES/DONATN	(1,348,950)	(608,950)	45.1%	(1,348,950)	- 0.0%
Revenue Total	\$ (2,784,501)	\$ (1,105,825)	39.7%	\$ (2,734,724)	\$ 49,777 -1.8%
Expense					
52 - SUPPLIES & MATERIALS	\$ 14,000	\$ 5,580	39.9%	\$ 14,000	\$ - 0.0%
53 - PROF/CONTRACT SERVIC	1,017,864	963,346	94.6%	1,017,864	- 0.0%
54 - REPAIR & MAINTENANCE	156,800	148,423	94.7%	368,800	(212,000) 135.2%
55 - UTILITIES	197,552	94,992	48.1%	197,552	- 0.0%
56 - OTHER EXPENDITURES	17,214	9,781	56.8%	17,214	- 0.0%
58 - CAPITAL OUTLAY	750,000	-	0.0%	750,000	- 0.0%
59 - TRANSFERS TO FUNDS	60,000	30,000	50.0%	60,000	- 0.0%
Expense Total	\$ 2,213,430	\$ 1,252,122	56.6%	\$ 2,425,430	\$ (212,000) 9.6%

*Includes encumbrances

WATER IMPACT FEE FUND

Revenue

Revenue comes from new development share of the construction/acquisition of water facilities in the Mustang Bayou area. Revenue as of March 31, 2020 total \$195,529 or 33.8% of the budget. Overall, revenue is projected to exceed the budget by .6% due to unbudgeted interest income.

Expenditures

As of March 31, 2020, the City had not incurred any expenditures in this fund.

511 - WATER IMPACT FEE FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ -	\$ (2,649)	0.0%	\$ (3,445)	\$ (3,445) 0.0%
48 - OTHER SOURCES/DONATN	(578,546)	(192,879)	33.3%	(578,546)	- 0.0%
Revenue Total	\$ (578,546)	\$ (195,529)	33.8%	\$ (581,991)	\$ (3,445) 0.6%
Expense					
53 - PROF/CONTRACT SERVIC	\$ 50,400	\$ -	0.0%	\$ 50,400	\$ - 0.0%
Expense Total	\$ 50,400	\$ -	0.0%	\$ 50,400	\$ - 0.0%

*Includes encumbrances

WASTEWATER IMPACT FEE FUND

Revenue

Revenue comes from new development share of the construction/acquisition of wastewater facilities in the Mustang Bayou area. Revenue as of March 31, 2020 total \$440,250 or 45.9% of the budget. Overall, revenue is projected to exceed the budget by .7% due to unbudgeted interest income.

Expenditures

As of March 31, 2020, expenditures including encumbrances total \$284,200 or 31.7% of the budget. Expenditures are projected to meet budget.

512 - WASTEWATER IMPACT FEE FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ -	\$ (5,479)	0.0%	\$ (7,044)	\$ - 0.0%
48 - OTHER SOURCES/DONATN	(958,114)	(434,771)	45.4%	(958,114)	- 0.0%
Revenue Total	\$ (958,114)	\$ (440,250)	45.9%	\$ (965,158)	\$ - 0.7%
Expense					
53 - PROF/CONTRACT SERVIC	\$ 896,969	\$ 284,200	31.7%	\$ 896,969	\$ - 0.0%
Expense Total	\$ 896,969	\$ 284,200	31.7%	\$ 896,969	\$ - 0.0%

*Includes encumbrances

2018A CERTIFICATE OF OBLIGATION

Revenue

Actual revenue total \$132,061 or 49.8% of the budget as of March 31, 2020. Overall, revenue is expected to decrease by -41.6% compared to the budget due to a decrease in interest income as a result of uncertain economic conditions caused by COVID-19 which is impacting the financial market.

Expenditures

Expenditures for infrastructure improvements for the six-month period ending March 31, 2020 total \$8,665,837 or 62.3% of the budget. Expenditures are expected to meet budget.

515 - 2018A CERTIF. OF OBLIGATION

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (265,000)	\$ (132,061)	49.8%	\$ (154,873)	\$ 110,127 -41.6%
Revenue Total	\$ (265,000)	\$ (132,061)	49.8%	\$ (154,873)	\$ 110,127 -41.6%
Expense					
58 - CAPITAL OUTLAY	\$ 13,913,046	\$ 8,665,837	62.3%	\$ 13,913,046	\$ - 0.0%
Expense Total	\$ 13,913,046	\$ 8,665,837	62.3%	\$ 13,913,046	\$ - 0.0%

*Includes encumbrances

WASTEWATER UTILITY CONSTRUCTION FUND

Revenue

Actual revenue total \$2,074,076 or 21.7% of the budget. This amount includes a transfer in from fund 505 for debt service payments. Overall, revenue is projected to be under budget do to a decrease in interest income as a result of uncertain economic conditions caused by COVID-19 which is impacting the financial market.

Expenditures

Expenditures including encumbrances total \$52,187 or .5% as of March 31, 2020. Expenditures are projected to meet budget.

535 - WWW UTILITY CONSTRUCTION FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (36,016)	\$ (18,070)	50.2%	\$ (22,834)	\$ 13,182 -36.6%
48 - OTHER SOURCES/DONATN	(6,900,000)	(746,964)	10.8%	(6,900,000)	- 0.0%
49 - TRANSFERS FROM & ADM	(2,618,083)	(1,309,041)	50.0%	(2,618,083)	- 0.0%
Revenue Total	(9,554,099)	(2,074,076)	21.7%	(9,540,917)	13,182 -0.1%
Expense					
53 - PROF/CONTRACT SERVIC	\$ 1,365	\$ -	0.0%	\$ 1,365	\$ - 0.0%
57 - DEBT EXPENDITURES	668,083	52,187	7.8%	668,083	- 0.0%
58 - CAPITAL OUTLAY	8,850,000	-	0.0%	8,850,000	- 0.0%
Expense Total	\$ 9,519,448	\$ 52,187	0.5%	\$ 9,519,448	\$ - 0.0%

*Includes encumbrances

SURFACE WATER OPERATING FUND

Revenue

Actual revenue total \$3,344,698 or 30.8% of the budget for the six-month period ending March 31, 2020. The majority of the revenue is from groundwater pumpage fees. Revenue is projected to meet budget.

Expenditures

Expenditures including encumbrances total \$6,031,811 or 60.1% of the budget for the six-month period ending March 31, 2020. This budget includes transfers to the General Fund for administrative costs and to the Surface Water Construction Fund 542 for debt service for water plant expansion. Expenditures are projected to meet budget.

540 - SURFACE WATER OPERATING FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
45 - CHARGES FOR SERVICES	\$ (10,700,000)	\$ (3,199,031)	29.9%	\$ (10,700,000)	\$ - 0.0%
47 - INVESTMENT EARNINGS	(153,556)	(145,668)	94.9%	(153,556)	- 0.0%
48 - OTHER SOURCES/DONATN	(7,500)	-	0.0%	(7,500)	- 0.0%
Revenue Total	\$ (10,861,056)	\$ (3,344,698)	30.8%	\$ (10,861,056)	\$ - 0.0%
Expense					
52 - SUPPLIES & MATERIALS	\$ 2,485,536	\$ 1,878,125	75.6%	\$ 2,485,536	\$ - 0.0%
53 - PROF/CONTRACT SERVIC	1,242,412	937,896	75.5%	1,242,412	- 0.0%
54 - REPAIR & MAINTENANCE	353,500	290,000	82.0%	353,500	- 0.0%
55 - UTILITIES	255,058	71,812	28.2%	255,058	- 0.0%
56 - OTHER EXPENDITURES	54,995	29,184	53.1%	54,995	- 0.0%
59 - TRANSFERS TO FUNDS	5,649,587	2,824,794	50.0%	5,649,587	- 0.0%
Expense Total	\$ 10,041,088	\$ 6,031,811	60.1%	\$ 10,041,088	\$ - 0.0%

*Includes encumbrances

SURFACE WATER CONSTRUCTION FUND

Revenue

Actual revenue total \$2,700,615 or 50.0% of the budget as of March 31, 2020. This revenue includes a transfer in from Fund 542 – Surface Water Construction for debt service for water plant expansion.

Expenditures

Expenditures total \$565,334 or 7.0% of the budget as of March 31, 2020. Overall, the expenditures are expected to increase by .02% compared to budget.

542 - SURFACE WATER CONST FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (179,993)	\$ (91,714)	51.0%	\$ (179,993)	\$ - 0.0%
49 - TRANSFERS FROM & ADM	(5,217,801)	(2,608,901)	50.0%	(5,217,801)	- 0.0%
Revenue Total	\$ (5,397,794)	\$ (2,700,615)	50.0%	\$ (5,397,794)	\$ - 0.0%
Expense					
53 - PROF/CONTRACT SERVIC	\$ 105	\$ -	0.0%	\$ 1,469	\$ - 1299.0%
57 - DEBT EXPENDITURES	5,220,801	565,334	10.8%	5,220,801	- 0.0%
58 - CAPITAL OUTLAY	2,881,095	-	0.0%	2,881,095	- 0.0%
Expense Total	\$ 8,102,001	\$ 565,334	7.0%	\$ 8,103,365	\$ - 0.02%

*Includes encumbrances

OTHER ENTERPRISE FUNDS

MISSOURI CITY RECREATION & LEISURE LOCAL GOVERNMENT CORPORATION

Revenue

Actual revenue as of the six-month ending March 31, 2020, total \$1,899,010. Overall, revenue is forecasted to decrease by -24.8% due to closure as a result of COVID-19. This amount assumes that LGC will not be able to host events the rest of the fiscal year. If LGC can begin hosting events in August, projected revenue will increase to \$3,262,276.

Expenditures

Expenditures total \$1,876,960 or 47.1% as of March 31, 2020. Overall, expenditures are projected to decrease by \$605,185 or -15.2% compared to the budget. This amount assumes that LGC will not be able to host events the rest of the fiscal year. If LGC can begin hosting events in August, projected expenditures will increase to \$3,513,514.

571 - MC REC & LEISURE LGC FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
45 - CHARGES FOR SERVICES	\$ (4,140,598)	\$ (1,876,709)	45.3%	\$ -	\$ - 0.0%
48 - OTHER SOURCES/DONATN	(5,133)	(22,301)	434.5%	-	- 0.0%
Revenue Total	\$ (4,145,731)	\$ (1,899,010)	45.8%	\$ (3,116,012)	\$ 1,029,719 -24.8%
Expense					
51 - PERSONNEL COSTS	\$ 1,137,809	\$ 495,033	43.5%	\$ -	\$ - 0.0%
52 - SUPPLIES & MATERIALS	841,375	389,511	46.3%	-	- 0.0%
53 - PROF/CONTRACT SERVICES	1,477,663	740,439	50.1%	-	- 0.0%
54 - REPAIR & MAINTENANCE	101,679	61,103	60.1%	-	- 0.0%
55 - UTILITIES	161,796	73,445	45.4%	-	- 0.0%
56 - OTHER EXPENDITURES	231,060	117,428	50.8%	-	- 0.0%
58 - CAPITAL OUTLAY	37,500	-	0.0%	-	- 0.0%
Expense Total	\$ 3,988,882	\$ 1,876,960	47.1%	\$ 3,383,697	\$ 605,185 -15.2%

*Includes encumbrances

SOLID WASTE UTILITY FUND

Revenue

Actual revenue total \$1,951,864 or 52.5% of the budget as of the six-month period ending March 31, 2020. Projected revenue is expected to exceed the budget by 4.4%.

Expenditures

Expenditures including encumbrances total \$3,614,561 or 93.1% of the budget as of March 31, 2020. Expenditures are projected to meet budget.

580 - SOLID WASTE UTILITY FUND

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
42 - FRANCHISE REVENUE	\$ (25,800)	\$ (11,280)	43.7%	\$ (25,800)	\$ - 0.0%
45 - CHARGES FOR SERVICES	(3,665,150)	(1,912,857)	52.2%	(3,829,045)	(163,895) 4.5%
46 - INTERGOV REV/GRANTS	(27,000)	(27,395)	101.5%	(27,395)	(395) 1.5%
47 - INVESTMENT EARNINGS	(3,000)	(331)	11.0%	(2,605)	395 -13.2%
Revenue Total	\$ (3,720,950)	\$ (1,951,864)	52.5%	\$ (3,884,845)	\$ (163,895) 4.4%
Expense					
52 - SUPPLIES & MATERIALS	\$ 1,300	\$ 262	20.1%	\$ 1,300	\$ - 0.0%
53 - PROF/CONTRACT SERVIC	3,829,045	3,598,299	94.0%	3,829,045	- 0.0%
56 - OTHER EXPENDITURES	36,474	-	0.0%	36,474	- 0.0%
59 - TRANSFERS TO FUNDS	16,000	16,000	100.0%	16,000	- 0.0%
Expense Total	\$ 3,882,819	\$ 3,614,561	93.1%	\$ 3,882,819	\$ - 0.0%

*Includes encumbrances

EQUIPMENT REPLACEMENT FUNDS

Revenue

Revenue for the Equipment Replacement Funds consists mainly of a transfer in from the General Fund. Projected revenue is expected to meet budget.

Expenditures

Expenditures for the Fleet Equipment Replacement Fund are expected to be under budget by -3.4% due to available fund balance. IT Equipment Replacement expenditures are expected to meet budget.

Fleet Equipment Replacement Fund

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (20,479)	\$ (6,338)	30.9%	\$ (20,479)	\$ - 0.0%
48 - OTHER SOURCES/DONATN	(70,000)	(35,774)	51.1%	(70,000)	- 0.0%
49 - TRANSFERS FROM & ADM	(422,260)	(422,260)	100.0%	(422,260)	- 0.0%
Revenue Total	\$ (512,739)	\$ (464,372)	90.6%	\$ (512,739)	\$ - 0.0%
Expense					
52 - SUPPLIES & MATERIALS	\$ 1,990	\$ 1,990	100.0%	\$ 1,990	\$ - 0.0%
58 - CAPITAL OUTLAY	792,629	689,185	86.9%	765,520	(27,109) -3.4%
Expense Total	\$ 794,619	\$ 691,175	87.0%	\$ 767,510	\$ (27,109) -3.4%

*Includes encumbrances

611 - IT Equipment Replacement Fund

Type	Revised Budget	Actual as of 3/31/2020*	% of Budget	Forecast	Under/(Over) Budget
Revenue					
47 - INVESTMENT EARNINGS	\$ (14,231)	\$ (20,443)	143.6%	\$ (25,410)	\$ (11,179) 78.5%
49 - TRANSFERS FROM & ADM	(1,672,382)	(1,672,382)	100.0%	(1,672,382)	- 0.0%
Revenue Total	\$ (1,686,613)	\$ (1,692,825)	100.4%	\$ (1,697,792)	\$ (11,179) 0.7%
Expense					
52 - SUPPLIES & MATERIALS	\$ 460,500	\$ 95,459	20.7%	\$ 460,500	\$ - 0.0%
53 - PROF/CONTRACT SERVIC	70,000	70,000	100.0%	70,000	- 0.0%
58 - CAPITAL OUTLAY	78	-	0.0%	78	- 0.0%
Expense Total	\$ 530,578	\$ 165,459	31.2%	\$ 530,578	\$ - 0.0%

*Includes encumbrances

MID-YEAR FUND BALANCE SUMMARY

FUND	FY 2020			ENDING FUND
	BEGINNING FUND BALANCE	REVENUE ESTIMATE	EXPENDITURE ESTIMATE	BALANCE FORECAST
101 - GENERAL FUND	\$ (16,173,376)	\$ (53,958,745)	\$ 51,129,266	\$ (19,002,855)
205 - POLICE SEIZURE/FORFEITURE FUND	\$ (859,234)	\$ (51,091)	\$ 620,000	\$ (290,324)
220 - RADIO COMM SYSTEM FUND	\$ (223,183)	\$ (253,448)	\$ 226,382	\$ (250,248)
22* - COURT FUNDS (221, 222, 223, 225)	\$ (256,857)	\$ (87,112)	\$ 88,396	\$ (255,573)
224 - PEG/MCTV FACILITY & EQUIP FUND	\$ (603,968)	\$ (158,931)	\$ 228,059	\$ (534,840)
230 - PUBLIC SAFETY GRANTS	\$ (257,333)	\$ (211,733)	\$ 469,066	\$ (0)
231 - DONATIONS FUND	\$ (158,886)	\$ (84,319)	\$ 67,690	\$ (175,515)
240 - CDBG FUND	\$ 59,350	\$ (766,080)	\$ 736,765	\$ 30,035
255 - HOTEL OCCUPANCY TAX FUND	\$ (528,469)	\$ (176,219)	\$ 194,572	\$ (510,116)
260 - MC DEVELOPMENT AUTHORITY FUND	\$ (20,053)	\$ (1,104,284)	\$ 1,100,000	\$ (24,337)
261 - TIRZ#1 FUND	\$ (666,943)	\$ (1,209,474)	\$ 1,455,612	\$ (420,805)
262 - TIRZ#2 FUND	\$ (8,740,857)	\$ (2,887,387)	\$ 1,229,591	\$ (10,398,653)
263 - PID#2 FUND	\$ (285,196)	\$ (729,061)	\$ 702,153	\$ (312,104)
265 - TIRZ#3 FUND	\$ (4,092,745)	\$ (2,456,163)	\$ 1,465,238	\$ (5,083,670)
266 - PID#4 FUND	\$ (296,566)	\$ (400,167)	\$ 399,794	\$ (296,939)
28* - PARKLAND ZONE FUNDS (272-283)	\$ (2,146,162)	\$ (217,916)	\$ 1,863,167	\$ (500,911)
301 - DEBT SERVICE FUND	\$ (6,146,852)	\$ (11,374,536)	\$ 11,443,693	\$ (6,077,695)
401 - METRO PROJECT FUND	\$ (6,848,636)	\$ (3,979,909)	\$ 7,088,787	\$ (3,739,758)
402 - GENERAL GOV'T PROJECT FUND	\$ (28,257)	\$ (389)	\$ 19,980	\$ (8,666)
403 - TRANSPORT/DRAIN PROJECT FUND	\$ (10,486,395)	\$ (267,165)	\$ 9,869,689	\$ (883,870)
404 - FACILITY/PUBLIC SAFETY PJS	\$ (638,669)	\$ (1,508,249)	\$ 1,365,029	\$ (781,889)
405 - PARKS PROJECT FUND	\$ (299,747)	\$ (7,052)	\$ 289,941	\$ (16,858)
406 - ROADWAY IMPACT FEE FUND	\$ (39,983)	\$ (49,301)	\$ -	\$ (89,284)
407 - DRAINAGE IMPACT FEE FUND	\$ -	\$ (6,008)	\$ -	\$ (6,008)
410 - 2018 GENERAL OBLIGATION	\$ (9,227,696)	\$ (120,000)	\$ 9,313,309	\$ (34,387)
411 - 2019 G.O. & REFUNDING BONDS	\$ -	\$ (12,805,482)	\$ 12,759,828	\$ (45,654)
505 - WATER WASTEWATER UTIL. FUND	\$ (9,539,736)	\$ (2,875,831)	\$ 4,590,814	\$ (7,824,753)
506 - SBFB WWTP FUND	\$ (16,386,061)	\$ (2,734,724)	\$ 2,425,430	\$ (16,695,355)
511 - WATER IMPACT FEE FUND	\$ (193,304)	\$ (581,991)	\$ 50,400	\$ (724,896)
512 - WASTEWATER IMPACT FEE FUND	\$ (411,420)	\$ (965,158)	\$ 896,969	\$ (479,609)
515 - 2018A CERTIF. OF OBLIGATION	\$ (20,358,274)	\$ (154,873)	\$ 13,913,046	\$ (6,600,101)
535 - WWW UTILITY CONSTRUCTION FUND	\$ (8,068,598)	\$ (9,540,917)	\$ 9,519,448	\$ (8,090,067)
540 - SURFACE WATER OPERATING FUND	\$ (9,237,281)	\$ (10,861,056)	\$ 10,041,088	\$ (10,057,249)
542 - SURFACE WATER CONST FUND	\$ 3,188,839	\$ (5,397,794)	\$ 8,103,365	\$ 5,894,410
571 - MC REC & LEISURE LGC FUND	\$ 378,147	\$ (3,116,012)	\$ 3,383,697	\$ 645,832
580 - SOLID WASTE UTILITY FUND	\$ (199,199)	\$ (3,884,845)	\$ 3,882,819	\$ (201,226)
606 - FLEET/EQUIP REPLACEMENT FUND	\$ (254,771)	\$ (512,739)	\$ 767,510	\$ 0
611 - IT REPLACEMENT FUND	\$ (494,322)	\$ (1,697,792)	\$ 530,578	\$ (1,661,536)
TOTAL	\$ (130,542,691)	\$ (137,193,952)	\$ 172,231,169	\$ (95,505,474)