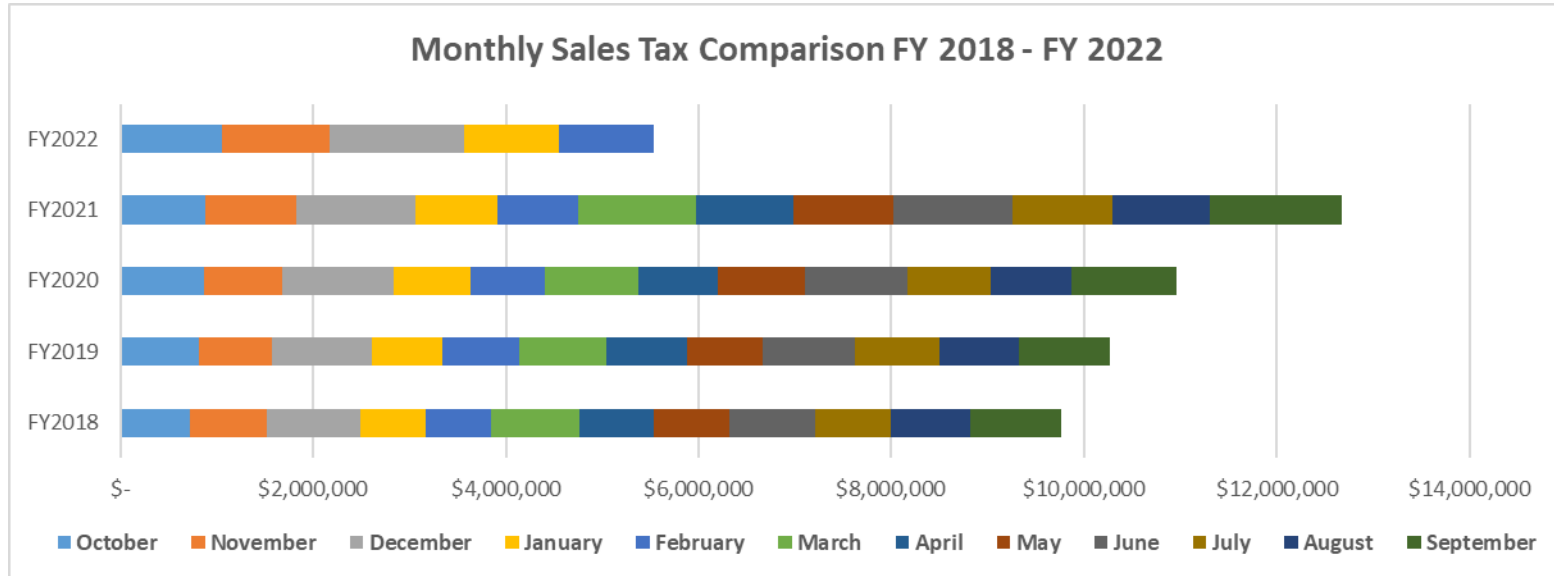


MONTH OF APRIL 2022

Sales Tax Overview – Collections for Sales through February 2022

General Fund



Period: April Collections for February 2022 Sales

Payment: \$988,465.05

Total Increase/ (Decrease) Compared to February 2021: \$149,208.90 or 17.78%

General Fund	Budget	Actual	Balance	% Received	% Time Elapsed
Sales Tax	\$ 11,055,000	\$ 5,539,474	\$ 5,515,526	50.1%	41.7%
Sales Tax Rebate	\$ (420,000)	\$ (39,044)	\$ (380,956)	9.3%	
Net Sales Tax	\$ 10,635,000	\$ 5,500,430	\$ 5,134,571	51.7%	

Chapter 321 of the Tax Code governs local sales and use tax. The State of Texas imposes a 6.25 percent state sales and use tax on all retail sales, leases and rentals of most goods, as well as taxable services. Local taxing jurisdictions can also impose up to 2 percent sales and use tax for a maximum combined rate of 8.25%.

The maximum allowable sales tax for a municipality or other political subdivisions of the State having territory in the municipality cannot exceed 2%. The City of Missouri City receives 1%, while Metro receives the other 1%. Metro provides a rebate of 50% of sales tax collections to the City to be used for street improvements and other general mobility projects.

Sales Tax is the second largest revenue source for the City's General Fund at 18.0% of the FY 2022 revised revenue budget.

February 2022 collections are up 17.78% from February 2021 collections.

February 2022 collections are \$988,465.05 or 8.9% of the Sales Tax budget.

Current Period Collections General Fund



The chart reflects the increase/-decrease compared to the same period in the previous year. February 2022 reflects a \$149,208.90 or 15.79% increase compared to February 2021.

Received in:	For Month of Sale:	FY2021	FY2022	Incr./ (Decr)
December	October	\$ 880,641.14	\$ 1,050,740.08	\$ 170,098.94
January	November	\$ 950,100.99	\$ 1,124,808.02	\$ 174,707.03
February	December	\$ 1,227,637.50	\$ 1,388,593.10	\$ 160,955.60
March	January	\$ 852,258.67	\$ 986,867.42	\$ 134,608.75
April	February	\$ 839,256.15	\$ 988,465.05	\$ 149,208.90
May	March	\$ -	\$ -	\$ -
June	April	\$ -	\$ -	\$ -
July	May	\$ -	\$ -	\$ -
August	June	\$ -	\$ -	\$ -
September	July	\$ -	\$ -	\$ -
October	August	\$ -	\$ -	\$ -
November	September	\$ -	\$ -	\$ -
Sub-Total		4,749,894.45	5,539,473.67	789,579.22



General Fund Current Period Collections

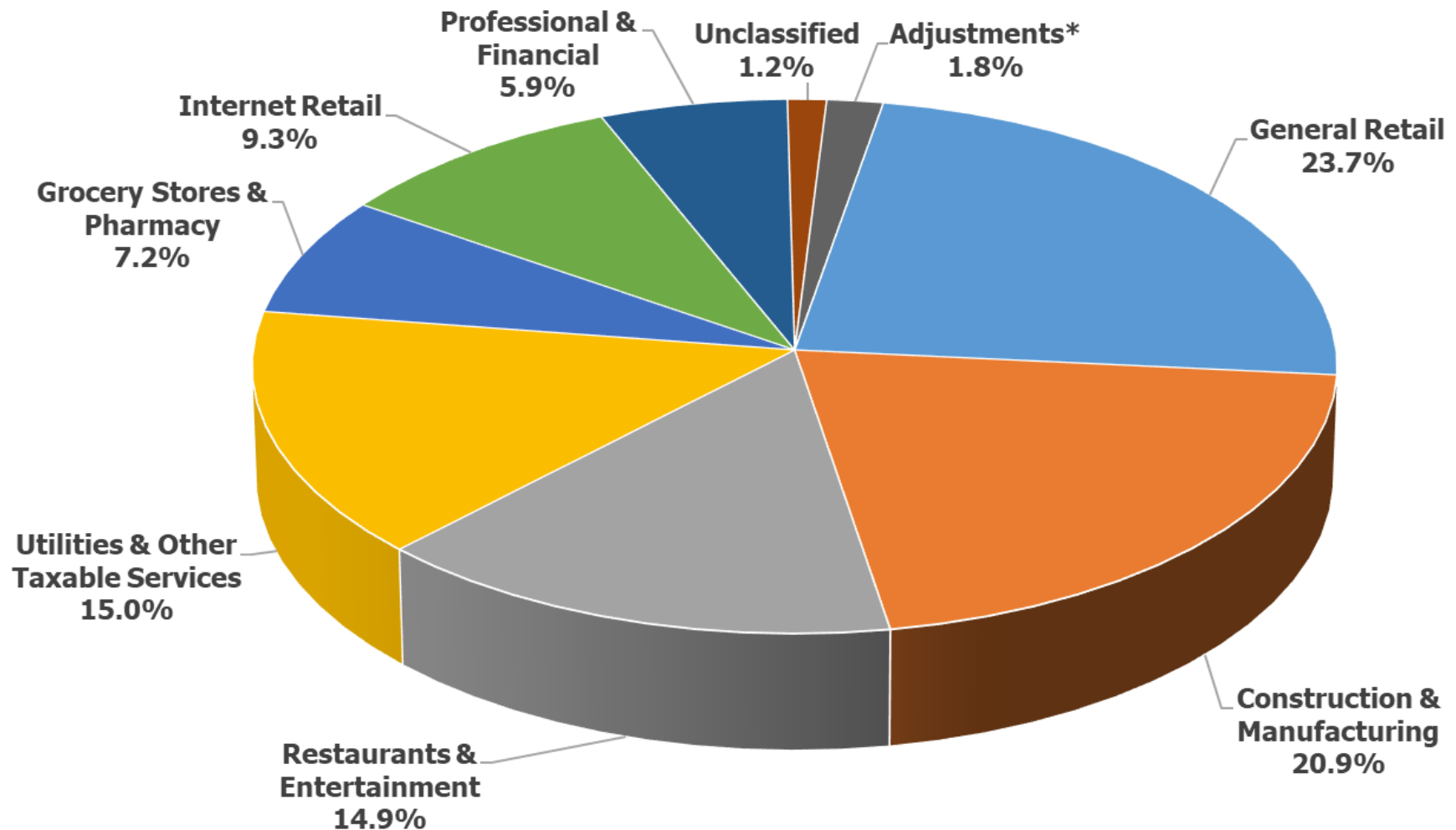
Year over Year Change by Business Group

Business Group	February	February	Change over Prior Year	
	2021	2022	\$	%
General Retail	\$ 203,355.00	\$ 234,334.00	\$ 30,979.00	15.23%
Construction & Manufacturing	154,408.00	206,213.00	51,805.00	33.55%
Restaurants & Entertainment	121,074.00	147,715.00	26,641.00	22.00%
Utilities & Other Taxable Services	127,838.00	148,679.00	20,841.00	16.30%
Grocery Stores & Pharmacy	68,361.00	71,309.00	2,948.00	4.31%
Internet Retail	81,746.00	91,901.00	10,155.00	12.42%
Professional & Financial	55,791.00	58,609.00	2,818.00	5.05%
Unclassified	7,475.00	12,145.00	4,670.00	62.47%
Adjustments*	19,208.15	17,560.05	(1,648.10)	-8.58%
Total	\$ 839,256.15	\$ 988,465.05	\$ 149,208.90	17.78%

*Adjustments include service fee, audit adjustments, prior period adjustments, etc.

General Fund Current Period Collections

Sales Tax Collections by Business Group



*Adjustments include service fee, audit adjustments, prior period adjustments, etc.

380 Agreements

Chapter 380 of the Local Government Code authorizes municipalities to offer incentives designed to promote economic development such as commercial and retail projects.

The City of Missouri City has entered into Economic Incentive Agreements also known as 380 agreements, which include rebates of sales tax.

Ben E. Keith

Payment Term: 2013-2022

Rebate Info: 100% of sales tax generated paid annually.

AS 91 Ft Bd Hwy 6

Payment Term: Quarterly Until Paid in Full

Rebate Info: 50% of Sales Tax generated by the project paid quarterly until paid in full.

Quail Valley Station, LLC

Payment Term: Jan 1, 2021 - Dec 31, 2023

Rebate Info: Up to \$150,000 for 3 years (Rebate to begin in 2021 after substantial completion, 86.1% occupancy rate, and \$500,000 new value to tax roll).

Sales Tax Rebates – General Fund

Ben E. Keith

- Payment in the amount of \$26,531.61 made for December 2021. Total payment for calendar year 2021 is \$311,777.53.

A-S 91 Ft. Bend Parkway

- Payment in the amount of \$12,512.56 made for second quarter 2022. Total payment for calendar year 2021 (including accrual) is \$50,974.66 and includes first quarter 2022 payment.

Fiscal Y-T-D Payments	Amount*
Ben E. Keith Company	\$ 26,531.61
A-S 91 Ft. Bend Parkway	\$ 12,512.56
Quail Valley Station, LLC	\$ -
Total	\$ 39,044.17

*Does not include prior year accruals.

Metro Sales Tax

Chapter 322 of the Tax Code governs the sales and use tax imposed under certain chapters of the Transportation Code. The Metropolitan Transit Authority's (Metro) sales tax rate is 1%. Metro rebates 50% of their sales tax to the City to be used for street improvements and general mobility projects.

The information presented represents sales tax received for the month of February 2022.

Metro Tax 380 Agreement:

The City currently has one 380 agreement that includes a rebate of sales tax received in the Metro Fund. This does not include MCDA's agreement with Trammel Crow for Park8Ninety.

Sienna Plantation Management District

Payment Terms: Quarterly until paid in full or Dec 31, 2037, whichever occurs first.

Rebate Info: 84.54% of 50% of Sales tax generated minus base of \$5,457.54.

Other Cities with 1% Metro Sales Tax:

- Bellaire
- El Lago
- Houston
- Humble
- Katy
- Southside Place
- Spring Valley
- West University Place

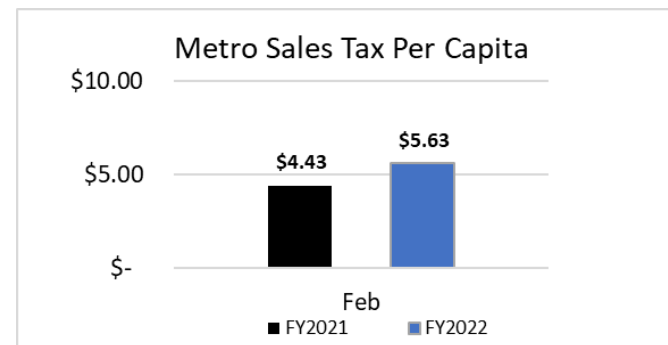
	Budget	Actual	Balance	% Received	% Time Elapsed
Metro Sales Tax*	\$ 4,672,949	\$ 2,341,536	\$ 2,331,413	50.1%	41.7%
Metro Sales Tax Rebate**	\$ (150,000)	\$ (11,543)	\$ (138,457)	7.7%	
Net Sales Tax	4,522,949	2,329,993	2,192,956	51.5%	

*Includes \$417,824 of METRO Sales Tax revenue not yet received.

**Metro sales tax rebate represents payments to Sienna Plantation Management District.

Received in:	For Month of Sale:	FY2021	FY2022	Incr./ (Decr)
December	October	\$ 365,992.54	\$ 444,147.83	\$ 78,155.29
January	November	\$ 343,693.87	\$ 475,456.35	\$ 131,762.48
February	December	\$ 486,977.85	\$ 586,958.30	\$ 99,980.45
March	January	\$ 338,126.51	\$ 417,148.86	\$ 79,022.34
April	February*	\$ 328,621.36	\$ 417,824.18	\$ 89,202.82
May	March	\$ -	\$ -	\$ -
June	April	\$ -	\$ -	\$ -
July	May	\$ -	\$ -	\$ -
August	June	\$ -	\$ -	\$ -
September	July	\$ -	\$ -	\$ -
October	August	\$ -	\$ -	\$ -
November	September	\$ -	\$ -	\$ -
Total		\$ 1,863,412.13	\$ 2,341,535.52	\$ 478,123.39

*METRO Sales Tax not yet received.



Note: 2020 Census population of 74,259 used for calculating per Capita.



Sales Tax Report 2021 - 2022

Benchmark Cities Comparison

Comparisons of benchmark cities' growth rates are presented. This includes the current fiscal year's YTD collections compared to the previous year and the rolling 12-month percentage change.

Year-to-date collections for Missouri City are up 16.62% compared to last year. This period reflects payment from the State for sales that occurred in the month of February 2022.

Missouri City's rolling 12-month growth rate was 19.12% for the period of March 2021 to February 2022.

Although Sales Tax is a volatile revenue source, the City has outperformed the previous fiscal year as evidenced by the depicted growth rate. The City has the fifth highest growth rate compared to the presented benchmark cities.

FY2022 YTD Collections Compared to FY2021		Rolling 12-Month Percentage Change	
City	YTD	City	YTD
Sugarland	23.71%	Rosenberg	32.05%
Rosenberg	22.78%	Sugarland	25.41%
Texas City	21.40%	Webster	25.27%
Webster	21.05%	Missouri City	19.12%
Missouri City	16.62%	Pearland	18.49%
Pearland	15.36%	Baytown	17.02%
Lake Jackson	14.42%	Lake Jackson	16.95%
League City	14.32%	League City	15.19%
Baytown	10.69%	Texas City	14.75%